Division of Corporations

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Florida Department of State

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FLORIDA LIMITED LIABILITY CO. BBP REAL 1, LLC

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ARTICLES OF ORGANIZATION OF BBP REAL 1, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, Florida Statutes Chapter 605, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I

The name of the limited liability company (the "Company") is:

BBP REAL 1, LLC

ARTICLE II Address

The mailing address and street address of the principal office of the Company is:

201 S. Biscayne Blvd. Suite 1500 (PAL) Miami, FL 33131

ARTICLE III Duration

The period of duration of the Company shall be perpetual.

ARTICLE IV Registered Office and Agent and Address

The name and the street address of the registered agent of the Company in the State of Florida are:

CORPORATION COMPANY OF MIAMI 201 South Biscayne Boulevard Suite 1500 (PAL) Miami, FL 33131 S&BFax Server

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ARTICLE V Management

The Company shall be managed as set forth in writing in the Operating Agreement of the Company.

The initial Manager of the Company is as follows:

BBP Management Corp.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 30th day of June, 2015.

Peter A. Lagonowicz
Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for BBP REAL 1, LLC, a limited liability company, at the place designated in these Articles, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of the position as registered agent as provided for in Chapter 605.0113, F.S.

Dated: June 30, 2015.

CORPORATION COMPANY OF MIAMI

Timothy J. Murphy, Vice President