

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L15000093428
FILED 8:00 AM
May 28, 2015
Sec. Of State
yysulker

Article I

The name of the Limited Liability Company is:

CHURCHILL STATESIDE NC TAX CREDIT FUND V, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

601 CLEVELAND STREET
SUITE 850
CLEARWATER, FL. US 33755

The mailing address of the Limited Liability Company is:

601 CLEVELAND STREET
SUITE 850
CLEARWATER, FL. US 33755

Article III

The name and Florida street address of the registered agent is:

KEITH J GLOECKL
601 CLEVELAND STREET
SUITE 850
CLEARWATER, FL. 33755

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KEITH J. GLOECKL

Article IV

The name and address of person(s) authorized to manage LLC:

Title: MGR
CHURCHILL STATESIDE NC MANAGING MEMBER LLC
601 CLEVELAND ST., SUITE 850
CLEARWATER, FL. 33755 US

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Signature of member or an authorized representative

Electronic Signature: GAYLE AIKEN

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.