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**FLORIDA LIMITED LIABILITY CO.  
 MCALLEN BORDER APARTMENTS, LLC**

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**ARTICLES OF ORGANIZATION OF  
McALLEN BORDER APARTMENTS, LLC**

The undersigned hereby executes these Articles for the purpose of forming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company (the "Company").

**ARTICLE I**

**NAME**

The name of the Company shall be McALLEN BORDER APARTMENTS, LLC.

**ARTICLE II**

**PRINCIPAL PLACE OF BUSINESS**

The mailing address and street address of the principal office of the Company are 4400 Biscayne Boulevard, Suite 950, Miami, Florida 33137.

**ARTICLE III**

**REGISTERED OFFICE AND  
REGISTERED AGENT**

The name and the Florida street address of the registered agent are:

M & W Agents, Inc.  
2101 Corporate Blvd., Suite 107  
Boca Raton, FL 33431

By execution hereof, the registered agent accepts the appointment as registered agent and agrees to act in this capacity.

  
Registered Agent's Signature

Robert A. Chaves, Esq.  
Gutter Chaves Josepher Rubin Forman Fleisher Miller P.A.  
2101 N.W. Corporate Blvd., Suite 107  
Boca Raton, Florida 33431  
(561) 998-7847  
Fla. Bar No. 283525

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#### ARTICLE IV

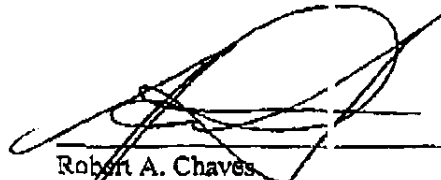
#### DURATION

The Company shall commence upon filing of these Articles and shall continue in perpetuity unless sooner terminated by operation of law or agreement among the Company's members.

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The undersigned, being the Authorized Representative of the Company, hereby certifies that the foregoing constitutes the Articles of Organization of McALLEN BORDER APARTMENTS, LLC.

Executed by the undersigned on May 8, 2015.

  
Robert A. Chaves  
Authorized Representative

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