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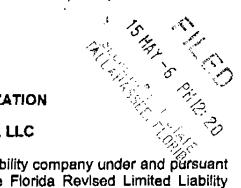
FLORIDA LIMITED LIABILITY CO. **MAGNOLIA ESTATES, LLC**

Certificate of Status	0
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The undersigned, desiring to form a limited liability company under and pursuant to Chapter 805 of the Florida Statutes, entitled the Florida Revised Limited Liability Company Act, do hereby adopt the following Articles of Organization for such company.

ARTICLE I NAME

The name of the limited liability company, hereinafter referred to in these Articles as "Company", is MAGNOLIA ESTATES, LLC.

ARTICLE II ADDRESS

The Company's street address of its principal place of business in Florida is 508 Kenilworth Avenue, Gulf Breeze, Florida 32561, and its mailing address is 508 Kenilworth Avenue, Gulf Breeze, Pensacola, Florida 32561, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the Manager.

ARTICLE III MANAGEMENT

The business of the Company shall be managed by a Manager selected by the Members. The initial Manager shall be **FRED L. VIGODSKY**, 508 Kenilworth Avenue, Gulf Breeze, Florida 32561, who shall serve as the sole Manager of the Company until his resignation or death, or as otherwise provided in the Operating Agreement of the Company.

ARTICLE IV RESTRICTIONS ON MEMBERSHIP

New members may only be admitted as provided in the Operating Agreement of the Company. A member's interest in the Company may only be sold or transferred as provided in the Operating Agreement of the Company.

Page 1 of 3 Gerald L. Brown Emmanuel, Sheppard & Condon 30 South Spring Street Pensacola, Florida 32502 (850)433-6581 09385-133866 (((H15000110837 3))) (((H15000110837 3)))

ARTICLE V AMENDMENT TO ARTICLES

Any amendment to these Articles of Organization shall be on such form prescribed by the Florida Secretary of State, containing such terms and provisions consistent with Chapter 605 of the Florida Statutes, and approved by the Manager of the Company.

ARTICLE VI REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the registered agent and registered office of the company are: FRED L. VIGODSKY, 508 Kenilworth Avenue, Gulf Breeze, Florida 32561.

The undersigned, being a Member of the Company, hereby acknowledges that, in accordance with Section 605.0203(1)(b), Florida Statutes, the execution of these Articles of Organization constitutes an affirmation under the penalties of perjury that the facts stated herein are true. (I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in Section 817.155, F.S.)

Dated: May _______, 2015.

FRED L. VIGODSK

Member

Page 2 of 3 Gerald L. Brown Emmanuel, Sheppard & Condon 30 South Spring Street Pensacola, Florida 32502 (850)433-6581 09386-133866

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

STATE OF THE PARTY Pursuant to the provisions of Section 605.0113 or 605.0201, Florida Statutes, the undersigned limited liability company submits the following statement to designate registered agent and registered office in the State of Florida.

The name of the limited liability company is MAGNOLIA ESTATES, LLC.

The name and street address of the registered agent and registered office of the company are: FRED L. VIGODSKY, 508 Kenilworth Avenue, Gulf Breeze, Florida 32561.

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: May _______, 2015.

Registered Agent

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Page 3 of 3 Gerald L. Brown Emmanuel, Sheppard & Condon 30 South Spring Street Pensacola, Florida 32502 (850)433-6581 09385-133866

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