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CORPORATION SERVICE COMPANY 1201 Hays Street

Tallhassee, FL 32301 Phone: 850-558-1500

ACCOUNT NO. : 12000000195

REFERENCE: 571050 7581468

AUTHORIZATION :

COST LIMIT : \$/1\25.00

ORDER DATE: March 31, 2015

ORDER TIME : 2:58 PM

ORDER NO. : 571050-005

CUSTOMER NO: 7581468

DOMESTIC FILING

NAME: LSEP 8765 ONE SIXTY FIFTH, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

XX PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Courtney Williams - EXT. 62935

EXAMINER'S INITIALS:

2015 MAR 31 AM 10: 3

ARTICLES OF ORGANIZATION OF LSEP 8765 ONE SIXTY FIFTH, LLC

The undersigned hereby executes these Articles of Organization ("Articles") for the purpose of forming a limited liability company in accordance with the laws of the State of Florida.

ARTICLE I

Name

The name of this limited liability company (the "Company") shall be:

LSEP 8765 One Sixty Fifth, LLC

ARTICLE II

Principal Office and Mailing Address

The address of the principal office and the mailing address of the Company shall be:

1901 Sixth Avenue North – 19th Floor Birmingham, Alabama 35203

ARTICLE III

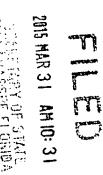
Registered Office and Registered Agent

The initial registered office of the Company shall be located at 1201 Hays Street, Tallahassee, Florida 32301, and the initial registered agent of the Company at such office shall be Corporation Service Company. The Company shall have the right to change such registered office and such registered agent from time to time, as provided by law.

ARTICLE IV

Operating Agreement

The power to adopt the Operating Agreement of the Company, to alter, amend or repeal the Operating Agreement of the Company, or to adopt a new Operating



Agreement, shall be vested in the members of the Company. The Operating Agreement of the Company shall be for the government of the Company and may contain any provisions or requirements for the management or conduct of the affairs and business of the Company, provided the same are not inconsistent with the provisions of these Articles or contrary to the laws of the State of Florida or of the United States.

ARTICLE V

Amendment of the Articles of Organization

The Company reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Organization in the manner now or hereafter prescribed by statute, and all rights conferred upon the members herein are subject to this reservation.

IN WITNESS WHEREOF, the undersigned, pursuant to Section 605.0201, Florida Statutes, has executed these Articles for the uses and purposes herein stated.

Regions Bank

By:

Eric Helmers
Senior Vice President

Regions Bank, member

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LSEP 8765 ONE SIXTY FIFTH, LLC ACCEPTANCE OF SERVICE AS REGISTERED AGENT

The undersigned, having been named as registered agent and to accept service of process for the above-named limited liability company, at the registered office designated in the Articles of Organization, hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, F.S.

DATED, this 31 st day of March, 2015.

Corporation Service Company

Courtney Williams

Asst. Vice President

2015 MAR 31 AM 10: 31