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STEPHEN S MATHISON

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Division of Corporations



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January 15, 2015

FLORIDA DEPARTMENT OF STATE Division of Corporations

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ARTICLES OF ORGANIZATION

OF

THE PALMS REAL ESTATE ASSOCIATES, LLC

The undersigned, for the purposes of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I Name

The name of this limited liability company shall be THE PALMS REAL ESTATE ASSOCIATES, LLC (the "Company").

ARTICLE II Address

The mailing address and street address of the principal office of the Company shall be 13054 Redon Drive, Palm Beach Gardens, Florida 33410.

ARTICLE III Duration

The Company shall commence its existence on the date these Articles of Organization were filed with the Florida Department of State. The Company's existence shall be perpetual units the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV Registered Office and Agent

The name and street address of the registered agent of the Company in the State of Florida is Mathison Whittles, LLP, 5606 PGA Boulevard, Suite 211, Palm Beach Gardens, Florida 33418.

ARTICLE V Management by Manager

The Company shall be managed by its manager, in accordance with the Operating Agreement adopted by the member(s) for the management of the business and affairs of the Company. The Operating Agreement may contain any provisions for the regulation of the affairs of the Company not inconsistent with law or these Articles.

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THE PALMS REAL ESTATE ASSOCIATES ARTICLES OF ORGANIZATION PAGE 1 OF 1

Abraham Kamor, Authorized Representative

STATE OF FLORIDA

COUNTY OF PALM BEACH

BEFORE ME, the undersigned authority, personally appeared Abe Kamor, as the duly authorized representative and member of THE PALMS REAL ESTATE ASSOCIATES, LLC.

well known, or Mentified to me by Downsteeness, to be the individual described in and who has executed the foregoing Articles of Organization, and he acknowledged before me that he executed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal at Palm Beach

Gardens, Florida, this 15 day of January, 2015.

Notary Public, State of Florida

Notary's Printed Name: My commission expires:

My commission number:

VALERIE AMAYA

Notary Public - State of Florida

My Comm. Expires Jun 21, 2016

Commission # EE 194890

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ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept service of process for the above stated limited Hability company, at the place designated in these Articles, I hereby accept being named to act in this capacity, state that I am familiar with the provisions of Chapter 608, Fla. Stat. relative to service as a registered agent, accept the obligations thereof and agree to comply therewith.

Mathison Whitiles, LLP Registered Agent

Stephen S. Mathison, Managing Partner