

L 14 046

ARTICLES OF MERGER  
Merger Sheet

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MERGING:

400002361964--2

GREATWOOD DEVELOPMENT, INC., a Delaware not qualified in Florida  
GREATWOOD GOLF CLUB, INC., a Delaware not qualified in Florida  
HIGHLAND CREEK GOLF CLUB, INC., a North Carolina not qualified in Florida  
PEBBLE CREEK DEVELOPMENT CORPORATION, a Florida corporation,  
S10085  
PEBBLE CREEK CORPORATION, a Delaware corporation, F95000001984  
and WESTCHASE GOLF CORPORATION, a Florida corporation, L14046

INTO

**ALLEN PROPERTY COMPANY**, a Delaware corporation not qualified in  
Florida.

File date: November 25, 1997, effective December 1, 1997

Corporate Specialist: Darlene Connell