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COVER LETTER

TO: Registration Section Division of Corporations		
SUBJECT: Cannon Land, LLC Name of Lim	nited Liability Company	
The enclosed Articles of Organization and fee(s) are	e submitted for filing.	
Please return all correspondence concerning this ma	atter to the following:	
David C. Sasser, Esq.	Name of Person	
Johnston and Sasser, P.A.	Firm/Company	
140 S. Main Street	Address	
Brooksville, FL 34601	ity/State and Zip Code	
sclark@johnstonandsasser.com E-mail address: (to be used	I for future annual report notification)	
For further information concerning this matter, please call:		
David C. Sasser at (3 Name of Person	Area Code Daytime Telephone Number	
Enclosed is a check for the following amount: \$\Bigsim \frac{1}{2} \\$125.00 \text{ Filing Fee & Certificate of Status}\$	□\$155.00 Filing Fee & □\$160.00 Filing Fee, Certified Copy (additional copy is enclosed) □\$160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)	
Mailing Address Registration Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street/Courier Address Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301	

ARTICLES OF ORGANIZATION OF CANNON LAND, LLEGIA DEC -8 AM 10: 43

The undersigned certify that we have associated ourselves together for the purpose of the becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

I. NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be CANNON LAND, LLC, and its principal office shall be located at 19001 Raintree Drive, Brooksville, FL 34601, with a mailing address of 19001 Raintree Drive, Brooksville, FL 34601; but it shall have the power and authority to establish branch offices at any other place or places as the Members may designate.

II. PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To protect. preserve, conserve, sell, exchange, lease, encumber, manage and dispose of the property of the limited liability company. It is the initial intent that these properties will be developed consistent with the actions and direction of the Managers and Members of the limited liability company. Nothing above is intended to limit the actions of the Members to conduct lawfully such other businesses it deems appropriate and to take such action as are necessary to carry out the actions of the Managers and Members.
- 4. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 5. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
 - 6. To exercise all or any of the limited liability company powers, and to carry out all

or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

7. The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

III. EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of the Members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the Members of the limited liability company.

IV. MANAGEMENT

This limited liability company shall be managed by three managers, who are Adam H. Cannon, 19001 Raintree Drive, Brooksville, FL 34601; Renee Cannon DeLaMater, 4647 Hartsmill Road, Pavo, GA 31778; and Craig A. Cannon, 19008 Raintree Drive, Brooksville, FL 34601. Members shall have the right to change the number of managers by majority consent.

V. MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new Members by consent of not less than 100% of Members. Contributions required of new Members shall be determined as of the time of admission to the limited liability company.

A Member's interest in the limited liability company may not be sold or otherwise transferred except with the written consent of not less than 100% of Members or as otherwise provided in the Operating Agreement.

On the death, incapacity, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the operations of the limited liability company.

VI. CAPITAL CONTRIBUTIONS

Each of the three initial Members shall contribute cash or other property as a capital contribution to the limited liability company. Additional contributions may be required as determined by the consent of not less than 100% of the Members. Members shall make contributions in proportion to their membership interests.

VII. PROFITS AND LOSSES

- 1. Profit Sharing. The Members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. The distributive share of the profits of each Member shall be determined as provided in the Operating Agreement. The distributive share of the profits shall be determined and paid to the Members as of December 31 of each year, unless otherwise agreed to by the Members.
- 2. <u>Losses</u>. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company.

VIII. DURATION

This limited liability company shall have perpetual existence unless earlier dissolved in a manner provided by law, or as provided in the regulations adopted by the Members.

IX. CLASSES OF MEMBERS

The Members may create additional classes or groups of members having such rights, powers and duties as they may provided. The Operating Agreement may provide that any additional class or group of members shall have no voting rights or management rights.

X. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 19001 Raintree Drive, Brooksville, FL 34601, and the name of the company's initial registered agent at that address is Adam H. Cannon.

The undersigned, being the original Members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of CANNON LAND, LLC.

Executed by the undersigned on this day of 2014.
Adam H. Cannon
Renee Cannon De La Mater
Craig A. Cannon

<u>CERTIFICATE OF DESIGNATION</u> REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned LLC organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

- 1. The name of the LLC is CANNON LAND, LLC
- 2. The name and address of the registered agent and office is:

Adam H. Cannon, 19001 Raintree Drive, Brooksville, FL 34601

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Adam H. Cannon

Date