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TO ACKNOWLEDGE TO ACKNOWLEDGE CONTRACTOR STATE

NOV 1 4 2014 S. YOUNG

GUILDAY

November 12, 2014 Via Hand delivery

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

RE: PCB 3, LLC

To Whom It May Concern:

Enclosed please find the following documents:

- One original Articles of Organization for filing;
- One copy of the Articles of Organization for a certified copy; and
- A check (No. 6380) in the amount of \$155.00 for the filing fee and expense of one certified copy.

Additionally, I have enclosed a return self-addressed envelope for your convenience.

If you have any questions regarding this matter, please feel free to contact me at 926-8245.

Very truly yours,

Shelly Powell

Enclosures

CATHERINE B. CHAPMAN° JENNIFER SULLIVAN DAVIS ROBERT D. FINGAR THOMAS J. GUILDAY GEORGE W. HATCH, III* FRANCES C. LOWE® TRUDY E. INNES RICHARDSON CARRIE MENDRICK ROANE JAKEN E. ROANE MARY K SIMPSON** MICHAEL D. WEST AMANDA N. WILLIAMSON ALBERT J. WOLLERMANN° OF COUNSEL GEOFFREY B. SCHWARTZ J. KENDRICK TUCKER

* BOARD CERTIFIED CONSTRUCTION LAWYER

** BOARD CERTIFIED CIVIL TRIAL LAWYER

ALSO ADMITTED IN GA

A MEMBER OF THE HARMONIE GROUP

ARTICLES OF ORGANIZATION OF PCB 3, LLC

The undersigned, under the provisions of Chapter 605 of the Florida Statutes, the Revised Limited Liability Company Act, (hereinafter referred to as the "Act"), for the purpose of forming a limited liability company under the laws of the State of Florida, does set forth the following:

ARTICLE I Name.

The name of the limited liability company is PCB 3, LLC (hereinafter referred to as the "Company").

ARTICLE II Period of Duration.

Unless earlier terminated under the Act or the Company's Operating Agreement, the period of duration of the Company shall be perpetual.

ARTICLE III Purpose.

The purpose for which the Company is organized is to engage in any and all business and activities permitted by the Act and any other applicable laws of the State of Florida, including the investment, development and leasing of real property. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of the laws of the State of Florida.

ARTICLE IV Address of Place of Business.

The physical address and mailing address for the Company is 17495 Front Beach Road, Panama City Beach, FL 32410. This address may be changed from time to time.

ARTICLE V Registered Agent.

The initial registered agent in the State of Florida for the Company is Frances Casey Lowe, Esq. and the initial registered office is located at Guilday, Schwartz, Simpson, West, Hatch & Lowe, P.A., 3042 Crawfordville Highway, Crawfordville, Florida, 32327.

ARTICLE VI Capital Contributions.

Contributions to the capital of the Company shall be made by the members, in the manner prescribed by the Company's Operating Agreement made and entered into by the members and which may be amended from time to time in accordance with its terms.

ARTICLE VII Members.

The Company shall have at least two (2) members and may admit additional members as provided in the Company's Operating Agreement.

ARTICLE VIII Management.

The Company is to be managed by the member who is designated, appointed, or elected to act as the managing member in accordance with the Operating Agreement of the Company.

The managing member who is designated as such by the member(s) shall carry out and further the decisions and actions of the member(s) made in accordance with the Company's Operating Agreement and shall be authorized to execute on any and all reports, forms, instruments, documents, papers, writings, agreements, and contracts, including but not limited to deeds, bills of sale, transfers, leases, promissory notes, mortgages, security agreements, and any other type or form of document by which property or property rights of the Company are transferred or encumbered or by which debts and obligations of the Company are created, incurred, or evidenced, which are necessary, appropriate, or beneficial to carry out or further such decisions or actions.

In accordance with the Act, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

Executed on November 12, 2014.

Frances Casey Lowe, Esquire

Attorney for PCB 3, LLC

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/ REGISTERED OFFICE.

Pursuant to the provisions of Section 605.0113 Florida Statutes, the undersigned limited liability company, organized under the laws of the State of Florida, submits the following statement in designating its registered office/registered agent in the State of Florida.

- 1. The name of the limited liability company is PCB 3, LLC.
- 2. The name of the registered agent and office is Frances Casey Lowe, Esq. and the registered office is located at 3042 Crawfordville Highway, Crawfordville, Florida 32327.

ACKNOWLEDGEMENT

Having been named as registered agent and to accept service of process for the above limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Frances Casey Lowe, Esq. Registered Agent