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Account Name : GUNSTER, YOKLEY & STEWART, P.A.
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**FLORIDA LIMITED LIABILITY CO.
KH LOST RIVER III LLC**

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
KH LOST RIVER III LLC**

The undersigned, for the purpose of forming a limited liability company under the laws of the State of Florida, pursuant to the Florida Revised Limited Liability Company Act (the "Act"), hereby adopts the following Articles of Organization:

ARTICLE I - Name:

The name of the Limited Liability Company is: **KH LOST RIVER III LLC** (the "Company").

ARTICLE II - Address:

The street address and the mailing address of the principal office of the Limited Liability Company is:

701 S. Olive Avenue
Suite 104
West Palm Beach, Florida 33401

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Corporation Service Company
1201 Hays Street
Tallahassee, Florida 32301

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, Corporation Service Company hereby accepts the appointment as registered agent and agrees to act in this capacity. Corporation Service Company further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and Corporation Service Company is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, F.S.

CORPORATION SERVICE COMPANY

/s/ Carina L. Dunlap

BY: _____
Carina L. Dunlap, Asst. Vice President

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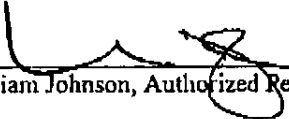
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ARTICLE IV – Management:

The name and address of the initial Manager is as follows:

<u>Title</u>	<u>Name and Address</u>
Manager	The Kolter Group 701 South Olive Avenue, Suite 104 West Palm Beach, Florida 33401

DATED: November 12, 2014



William Johnson, Authorized Person

(In accordance with Section 605.0205(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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