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Division of Corporations

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**FLORIDA LIMITED LIABILITY CO.
Moncler Willow Lake Portfolio LLC**

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OCT 30 2014

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**ARTICLES OF ORGANIZATION
OF
MONCLER WILLOW LAKE PORTFOLIO LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, hereby makes and files the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company is Moncler Willow Lake Portfolio LLC (the "Company").

**ARTICLE II
MAILING AND STREET ADDRESSES**

The mailing address and the street address of the principal office of the Company is

Moncler Willow Lake Portfolio LLC
2875 N. E. 191 St., PH 1,
Aventura, FL 33180
Attn: Luis Delgado

**ARTICLE III
NAME AND ADDRESS OF
INITIAL REGISTERED AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida are:

Luis Delgado
2875 N. E. 191 St., PH 1,
Aventura, FL 33180
Attn: Luis Delgado

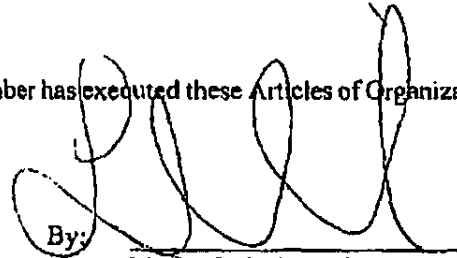
A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

**ARTICLE IV
MANAGEMENT**

The Company shall be a manager-managed company.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 27th day of October, 2014.

By: 
Name: Luis Delgado
Authorized Signatory

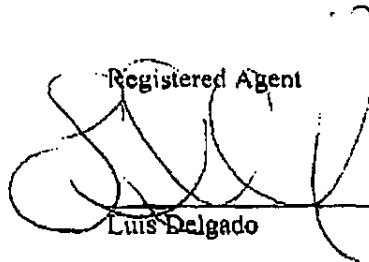
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STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Moncler Willow Lake Portfolio LLC and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: October 27, 2014

Registered Agent

Luis Delgado

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