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FLORIDA LIMITED LIABILITY CO. Venetian Multi Family, LLC

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ARTICLES OF ORGANIZATION OF VENETIAN MULTI FAMILY, LLC a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 605 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

ARTICLE V NAME

The name of the Limited Liability Company is: VENETIAN MULTI FAMILY, LLC (the "Company").

ARTICLE VI MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE

The mailing and street address for the principal office of the Company is: 1500 Cordova Road, Suite 300, Fort Lauderdale, Florida 33317.

ARTICLE VII REGISTERED AGENT

The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Michael D. Baumann, 1500 Cordova Road Suite 300 Fort Lauderdale, Florida 33317.

ARTICLE VIII MANAGEMENT

Initially, the Company shall be manager managed and the initial manager shall be Michael D. Baumann; provided, that the Company may determine, from time to time, to become member managed or change the manager(s) from time to time and the Company reserves the right to update such information through its annual report fillings, amendments to the Company's operating agreement, or as otherwise provided by applicable law.

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The undersigned has executed these Articles of Organization on the 17th day of August, 2014.

By: Michael D. Baumann, Authorized Representative

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CERTIFICATION OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 605.0013, FLORIDA STATUTES, THE LIMITED LIABILITY COMPANY NAMED BELOW SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: VENETIAN MULTI FAMILY, LLC
- 3. The name and Florida street address of the registered agent are:

Michael D. Baumann 3185 Horseshoe Drive South Naples, FL 34104

I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.

Michael D. Baumann, Registered Agent

October 17, 2014

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