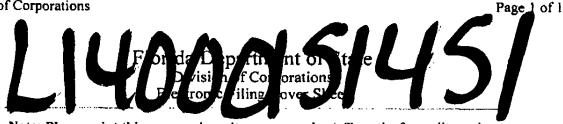
Division of Corporations



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ARTICLES OF ORGANIZATION OF MONCLER VISTA VERDE PORTFOLIO LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, hereby makes and files the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company is Moncler Vista Verde Portfolio LLC (the "Company").

ARTICLE II MAILING AND STREET ADDRESSES

The mailing address and the street address of the principal office of the Company is

Moncler Vista Verde Portfolio LLC 2875 N. E. 191 St., PH 1, Aventura, FL 33180 Attn: Luis Delgado

ARTICLE III NAME AND ADDRESS OF INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company in the State of Florida are:

Luis Delgado 2875 N. E. 191 St., PH 1, Aventura, FL 33180 Attn: Luis Delgado

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

ARTICLE IV MANAGEMENT

The Company shall be a manager-managed company.

DB1/80687551.1

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 18th day of September, 2014.

Ву

Name: Luis Delgado Authorized Signatory

2014 SEP 26 PH 2: 29

STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Moncler Vista Verde Portfolio LLC and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: September 18th, 2014

Luis Delgado

Registered

DIN SEP 26 PM 2: 29