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FLORIDA LIMITED LIABILITY CO.  
BH-X2 MANAGEMENT, LLC

EFFECTIVE DATE  
9-24-14

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ARTICLES OF ORGANIZATION  
OF  
BH-X2 MANAGEMENT, LLC

Pursuant to the provisions of Chapter 605 of the Florida Statutes (the "Florida Revised Limited Liability Company Act"), the undersigned representative of the members, for the purposes of forming a Florida limited liability company, hereby adopts the following Articles of Organization:

ARTICLE 1  
NAME

EFFECTIVE DATE

9-24-14

The name of the company is BH-X2 MANAGEMENT, LLC (the "Company").

ARTICLE 2  
DURATION AND PLACE OF BUSINESS

The period of duration of the Company is perpetual and its principal place of business is at 240 Crandon Boulevard, Suite 250, Key Biscayne, Florida 33149. The Company may also maintain an office or offices at such other place or places, either within or without the State of Florida as may be determined, from time to time, by the Company's manager.

ARTICLE 3  
MAILING ADDRESS

The Company's mailing address will be at 407 Lincoln Road PH-NE, Miami Beach, Florida 33139.

ARTICLE 4  
PURPOSE

The purposes for which the Company is organized are to engage in any lawful act or activity for which companies may be organized under the Florida Revised Limited Liability Company Act.

ARTICLE 5  
REGISTERED OFFICE AND REGISTERED AGENT

The registered office of the Company shall be located at 407 Lincoln Road PH-NE, Miami Beach, Florida 33139, or at such location as may be determined by the Company's managers; and the Company's registered agent shall be Barbosa Legal.

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ARTICLE 6  
MANAGEMENT

Subject to the provisions of the Florida Revised Limited Liability Company Act, the following provisions are adopted for the management of the business and for the conduct of the affairs of the Company:

6.1. The management of the Company is vested in the Managers, as defined in the Company's Operating Agreement.

6.2. Initial Managers. The names of the Company's initial Managers are:

Oscar Segall, an individual, whose mailing address is  
407 Lincoln Road, Penthouse NE  
Miami Beach, Florida 33139

Carlos Eduardo Malagoni, an individual, whose mailing address is  
407 Lincoln Road, Penthouse NE  
Miami Beach, Florida 33139

Eric Soulavy, and individual, whose mailing address is  
350 Redwood Lane  
Key Biscayne, Florida 33149

Gaurav Butani, an individual, whose mailing address is  
1101 Brickell Avenue, S. Tower, 8<sup>th</sup> Floor  
Miami, Florida 33131

ARTICLE 7  
LIMITATION OF LIABILITY OF MANAGERS AND MANAGING MEMBERS

The liability of the managers and managing members of the Company for monetary damages shall be eliminated to the fullest extent permissible under Section 605.04093 of the Florida Revised Limited Liability Company Act.

ARTICLE 8  
INDEMNIFICATION OF COMPANY'S AGENTS.

Subject to the applicable limits set forth in Section 605.04093(2) of the Florida Revised Limited Liability Company Act, the Company is authorized to provide indemnification of its members, managers, managing members, officers, employees, and agents through operating agreement provisions.

ARTICLE 9  
EFFECTIVE DATE

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The effective date of organization shall be September 24, 2014.

**IN WITNESS WHEREOF**, the undersigned have hereunto executed these Articles of Organization on this 24<sup>th</sup> day of September 2014.

/s/ Bruna Barbosa  
Bruna J. Barbosa, Esq.  
as Authorized Representative of the Managers

**BH-X2 MANAGEMENT, LLC  
ACCEPTANCE OF THE REGISTERED AGENT**

I hereby am familiar with and accept the duties and responsibilities as registered agent for **BH-X2 Management, LLC**.

/s/ Bruna Barbosa  
Bruna Barbosa, Esq.

Date: September 24, 2014

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