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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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Articles of Organization of Kennen Sanibel Island Holdings, LLC

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute Chapter 605 (2014) entitled "Revised Limited Liability Company Act" does hereby adopt the following Articles of Organization for such company:

ARTICLE I - NAME AND PURPOSE

The name of the professional limited liability company is Kennen Sanibel Island Holdings, LLC. The purpose of this LLC

ARTICLE II - PURPOSE, DURATION AND CONTINUED EXISTENCE

The LLC is created for the purpose of owning and managing residential real estate for short term and long term rental and appreciation. The LLC's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member; unless the business of the LLC is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the LLC subsequent to the foregoing events.

ARTICLE III - ADDRESS

The initial mailing and street address of the principal office of the ELC is 206 Acadia Terrace, Celebration, FL 34747.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this LLC is 206 Acadia Terrace, Celebration, FL 34747; and the name of the initial registered agent of this LLC at that address is Dennis A. Kennen.

ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS

Additional members may be admitted upon the approval of a majority of the Members of the Company, upon the written application of such new Member.

ARTICLE VI - MANAGEMENT OF COMPANY

The LLC is to be a manager-managed company. The name and address of the Managers are:

Dennis A. Kennen and Tammy L. Kennen 206 Acadia Terrace Celebration, FL 34747

IN WITNESS WHEREOF, the undersigned Incorporator has hereunto set his hand and seal this 12th day of September 2014.

Dennis A. Kennen, Incorporator

STATE OF FLORIDA COUNTY OF OSCEOLA

The foregoing instrument was acknowledged before me this 12th day of September 2014 by **Dennis A. Kennen**, who is personally known to me **or** who produced his State of Florida's Driver's License No.

Notary Public

My Commission Expires:

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT / REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF CHAPTERS 605 and 621.13 FLORIDA STATUTES, THE UNDERSIGNED PROFESSIONAL LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Professional Limited Liability Company is: KENNEN SANIBEL ISLAND HOLDINGS, LLC
- 2. The name and the Florida street address of the registered agent are:

Dennis A. Kennen 206 Acadia Terrace Celebration, FL 34747

Having been named as the registered agent and having agreed to accept service of process for the above stated professional limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dennis A. Kennen, Registered Agent

September 12, 2014