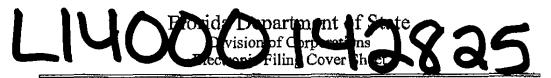
Division of Corporations

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Account Number : 120120000071 Phone : (954)370-2533

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Moncler Falls at TB Holdings LLC

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Articles of Organization

Moncler Falls at TB Holdings LLC

(A Florida limited liability company)

- 1. The name of this limited liability company is Moncler Falls at TB Holdings LLC (the "Company").
- 2. The initial mailing address and street address of the principal office of this Company is 2875 N.E. 191 Street, PH1, Aventura, Florida 33180.
- 3. The name and address of the registered agent of this Company is Ted Klein, whose address is 8030 Peters Road, Suite D-104, Plantation, Florida 33324.
- 4. The Company is a manager-managed company. The name and address of each person authorized to manage and control this Company until replaced by the members is set forth below as follows:

Title	Name and Address
Manager	Luis Delgado 1200 Four Seasons Tower 1441 Brickell Avenue Miami, Florida 33131
Manager	Erwin Sredni 2875 N.E. 191 Street, PH1 Aventura, Florida 33180

5. The term of existence of this Company upon the filing of these Articles of Organization with the Florida Department of . State, and this Company will exist perpetually thereafter unless, sooner dissolved according to these Articles of Organization or granization by law.

[Member Representative page immediately follows]

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FAX AUDIT NUMBER: H14000213323 3

Ted Klein, Member Representative Dated: September 10, 2014

(In accordance with section 605.0203(1)(b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s. 817.155, F.S.)

ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated Florida limited liability company, at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my duties as registered agent as provided for in the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes.

Ted Klein, Registered Agent

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