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Velco Development LLC

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ARTICLES OF ORGANIZATION FOR

VELCO DEVELOPMENT LLC

ARTICLE I - NAME

The name of the limited liability company shall be VEUCO DEVELOPMENT LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 2161 Fairway Villas Lane South, Atlantic Beach, FL 32238.

ARTICLE III - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is: Roland Sanchez-Medina Jr., Sanchez-Medina, Gonzalez, Quesada, Lage, Crespo, Gomez & Machado LLP, 201 Alhambra Circle, Suite 1205, Coral Gables, Florida 33134:

ARTICLE IV - MEMBER-MANAGED

The Company will be a manager-managed company. The members of the company are Demetrios Velissarios and Sara Velissarios.

Having been named as registered agent and to accept service of process for the above-stated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position of registered agent as provided for in Chapter 605, F.S.

Roland Sanchez-Medina Ir.

Roland Sanchez-Mediña Jr., as authorized representative

(In accordance with section 605:0203 (1)(b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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