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FLORIDA LIMITED LIABILITY CO.

Champions Gate Apartments LLC

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ARTICLES OF ORGANIZATION OF CHAMPIONS GATE APARTMENTS LLC

ARTICLE I - NAME

THE MOO The name of this limited liability company is CHAMPIONS GATE APARTMEN LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 5200 Vineland Road, Suite 200, Orlando, Florida 32811.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 5200 Vineland Road, Suite 200, Orlando, Florida 32811, and the name of the initial registered agent of the Company at that address is Suresh Gupta.

<u>ARTICLE IV – MANAGEMENT</u>

The Company is manager-managed for purposes of Section 605.0407, Florida Statutes, and other relevant provisions of Chapter 605, Florida Statutes, and the initial managers of the Company are Suresh Gupta, 5200 Vineland Road, Suite 200, Orlando, Florida 32811 and Sven Bodtker, 5200 Vineland Road, Suite 200, Orlando, Florida 32811

> Suresh Gupta, Authorized Representative of a Member

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.