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Division of Corporations  
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Florida Department of State  
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FLORIDA LIMITED LIABILITY CO.  
MAGNOLIA MARINA, LLC

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Aug. 29. 2014 2:39PM

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**ARTICLES OF ORGANIZATION  
OF  
MAGNOLIA MARINA, LLC**

The undersigned, as the authorized representative of the member of this limited liability company formed under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes (2013), adopts the following Articles of Organization for such limited liability company:

**ARTICLE I**

Name

The name of the Company is MAGNOLIA MARINA, LLC (the "Company")

**ARTICLE II**

Principal Office and Mailing Address

The Company's mailing address and the street address of its principal office are

1901 Cypress Street  
Pensacola, FL 32502

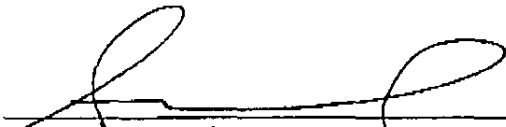
**ARTICLE III**

Initial Registered Agent

The name and street address of the Company's initial registered agent for service of process is:

Stephen R. Moorhead  
25 West Government Street  
Pensacola, FL 32502

Dated this 29 day of August, 2014.

  
\_\_\_\_\_  
Stephen R. Moorhead, as authorized  
representative for the members

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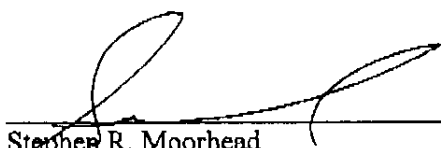
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**ACCEPTANCE BY REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the MAGNOLIA MARINA, LLC, at the place designated as the registered office, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the duties and obligations of my position as registered agent.

Dated this 29 day of August, 2014.

  
Stephen R. Moorhead  
25 West Government Street  
Pensacola, FL 32502  
Registered Agent

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