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# FLORIDA LIMITED LIABILITY CO. 161 NE 24 ST, LLC

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# ARTICLES OF ORGANIZATION

#### Article I. Name

The name of this Florida limited liability company is: 161 NE 24 ST, LLC

# Article II. Address

The street address of the Company's initial principal office is: 161 NE 24 ST, LLC 9751 EAST BAY HARBOR DRIVE, SUITE 704 BAY HARBOR ISLAND FL 33154

The mailing address of the Company's initial principal office is: 161 NE 24 ST, LLC 9751 EAST BAY HARBOR DRIVE, SUITE 704 BAY HARBOR ISLAND FL 33154

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# Article III. Registered Agent

The name and street address of the Company's registered agent is:

Antonio L. Martinez, Esq. 2600 S. Douglas Road, Suite 305 Miami FL 33134

#### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignce shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignce shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Martinez I Morales 2600 S. Douglas Road, Suite 305 Miami FL 33134 305-501-5011 Ext. 803

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# Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

# Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

Bragi Sigurdsson 9751 EAST BAY HARBOR DRIVE, SUITE 704 BAY HARBOR ISLAND FL 33154 Jihad Doujeiji 6039 COLLINS AVE., APT.1035 MIAMI BEACH FL 33140

# Article VII. Company Existence

The Company's existence shall begin effective as of July 31, 2014.

The undersigned authorized representative of a member executed these Articles of Organization on 7/31/2014.

MARTINEZ | MORALES

by Lauren Vadney as attorney-in-fact

Martinez I Morales 2600 S. Douglas Road, Suite 305 Miami FL 33134 305-501-5011 Ext. 803 14 JUL 31 AM 7: 30
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# STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: 161 NE 24 ST, LLC

# REGISTERED AGENT/OFFICE:

Antonio L. Martinez, Esq. 2600 S. Douglas Road, Suite 305 Miami FL 33134

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

ANTONIO L. MARTINEZ, ESQ. by Lauren Vadney as attorney-in-fact

Date: July 31, 2014.

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