and Casse Division

Florida Department of State

Division of Corporations Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H14000129629 3)))



Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page, Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number

: (850)617-6383

From:

Account Name

: BROAD AND CASSEL (ORLANDO)

Account Number : I19980000090

: (407)839-4200

Phone

Fax Number : (407)839-4264

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: jfridshal@beneficialcom.com

FLORIDA LIMITED LIABILITY CO. Beneficial Development K 14 LLC

Certificate of Status	1
Certified Copy	0
Page Count	03
Estimated Charge	\$130.00

Electronic Filing Menu

Corporate Filing Menu

Help

K. SALY EXAMINER

JUN - 5 2014



390 NORTH ORANGE AVENUE SUITE 1400 ORLANDO, FLORIDA 32801 P.O. BOX 4961 (32802-4961) TELEPHONE: 407.425.8377 www.bioadandcassel.com

TELECOPIER TRANSMITTAL

DATE:

Wednesday, June 04, 2014 9:40:56 AM

To:

Division of Corporations

ADDRESS:

TELECOPIER PHONE NO.:

18506176383

CONFIRMATION PHONE NO.:

FROM:

Andrica Alexander

TOTAL NUMBER OF PAGES:

05 (including cover)

CLIENT AND MATTER:

32054-0184

M	E	S	S	A	G	\mathbf{E}	
---	---	---	---	---	---	--------------	--

PLEASE NOTIFY US IMMEDIATELY IF ALL PAGES WERE NOT RECEIVED AT 407.839.4200

FAX OPERATOR:	FIRST ATTEMPT:	SECOND ATTEMPT:	

THE INFORMATION CONTAINED IN THIS TRANSMISSION IS ATTORNEY-CLIENT PRIVILEGED AND CONFIDENTIAL. IT IS INTENDED FOR THE USE OF THE INDIVIDUAL OR ENTITY NAMED ABOVE. IF THE READER OF THIS IS NOT THE INTENDED RECIPIENT, YOU ARE HEREBY NOTIFIED THAT ANY DISSEMINATION, DISTRIBUTION OR COPY OF THIS COMMUNICATION IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS COMMUNICATION IN ERROR, PLEASE IMMEDIATELY NOTIFY US BY TELEPHONE AND RETURN THE ORIGINAL MESSAGE TO US AT THE ABOVE ADDRESS VIA THE U.S. POSTAL SERVICE. THANK YOU.

ELLAHASSEE FLORIS

ARTICLES OF ORGANIZATION

OF

BENEFICIAL DEVELOPMENT K 14 LLC

The undersigned, acting as the organizer of BENEFICIAL DEVELOPMENT K 14 LLC, under the Florida Limited Liability Company Act, Chapter 605, <u>Fla. Stat.</u>, adopts the following: Articles of Organization:

ARTICLE I - Name:

The name of the limited liability company is Beneficial Development K 14 LLC (the "Company").

ARTICLE II - Address:

The mailing and street address of the principal office of the Company is 3550 S. Tamiami Trail, Suite 301, Sarasota, Florida 34239.

ARTICLE III - Duration:

The period of duration for the Company shall be perpetual, unless dissolved in accordance with the terms of the Operating Agreement of the Company.

ARTICLE IV - Management:

The Company is to be managed by its Members, unless and until one or more managers are appointed in accordance with the Operating Agreement of the Company, in which case the Company shall be managed by one or more managers. The managers shall be elected as described in the Operating Agreement.

ARTICLE V - Admiration of Additional Members:

The Company shall admit new Members only upon the unanimous written consent of all, the then existing Members of the Company.

ARTICLE VI - Adoption of Operating Agreements

The Company shall adopt an Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization, or Chapter 605, Fla. Stat.

ARTICLE VII - Initial Registered Agent and Office:

The initial registered agent for the Company shall be Beneficial Communities, LLC, and the street address of the Company's initial registered office is 3550 S. Tamiami Trail, Suite 301, Sarasota, Florida 34239.

ARTICLE VIII - Amendments:

The Company reserves the right to amend any provision of these Articles of Organization, which amendment shall only be effectuated by the unanimous written approval of all Members of the Company.

ARTICLE IX - Indemnification:

Bach individual or entity who is or was a Manager or Member of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a Manager or Member of the Company ("Indemnitee"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be amended. In addition to the indemnification conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnitee in advance of its final disposition, to the fullest extent authorized by applicable law, as the same exists or may hereafter be amended. The rights and authority conferred in this Article shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of the Articles of Organization or Operating Agreement of the Company, agreement, vote of Members or otherwise. Any repeal or amendment of this Article by the Members of the Company shall not adversely affect any right or protection of a member or officer existing at the time of such repeal or amendment.

ARTICLE X - Continuation of Business:

Unless dissolved in accordance with the Gompany's Operating Agreement, the remaining Members shall continue the business of the Company, which shall not be dissolved, upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member.

IN WITNESS WHEREOF, the undersigned member representative has executed these Articles of Organization as of this 3rd day of May, 2014.

Name: Donald W. Paxton

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 605.0113, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is BENEFICIAL DEVELOPMENT K. 14 LLC.
- 2. The name and address of the registered agent and office is:

Beneficial Communities, LLC 3550 S. Tamiami Trail, Suite 301 Sarasota, Florida 34239

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Berieficial Communities, LLC

Β̈́γ)

Donald W. Paxton, Sole Member

Dated this 3rd day of May, 2014.