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Division of Corporations

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Florida Department of State  
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To:

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Fax Number : (850) 617-6383

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Account Number : I20000000110  
Phone : (850) 231-6577  
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FLORIDA LIMITED LIABILITY CO.  
WaterSound Trail, LLC

Certificate of Status	0
Certified Copy	1
Page Count	02
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T. HAMPTON

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**ARTICLES OF ORGANIZATION**  
**OF**  
**WaterSound Trail, LLC**

Pursuant to the requirements set forth in Chapter 605 of the Florida Revised Limited Liability Company Act, the undersigned, being a natural person, does hereby act as the authorized representative in adopting and filing the following articles of organization for the purpose of organizing a limited liability company.

**ARTICLE I - NAME**

The name of the limited liability company (hereinafter referred to as the "Company") shall be **WaterSound Trail, LLC**.

**ARTICLE II - PRINCIPAL ADDRESS & MAILING ADDRESS**

The mailing address and street address of the principal office of the Company is:

**Principal Office Address**

133 South WaterSound Parkway  
WaterSound, Florida 32413

**Mailing Address**

133 South WaterSound Parkway  
WaterSound, Florida 32413

**ARTICLE III - REGISTERED AGENT/OFFICE**

The initial street address of the Company's registered office is 133 South WaterSound Parkway, WaterSound, Florida 32413. The initial registered agent for the Company at that address is Kenneth M. Borick.

Having been named as registered agent to accept service of process for the above-stated Company at the place designated in these Articles, the undersigned is familiar with and accepts the obligations pursuant to Section 605.0113 of the Florida Statutes.

  
Kenneth M. Borick

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**ARTICLE IV - MANAGEMENT**

The business of the Company will be managed by the members in proportion to their contributions to capital of the company, adjusted from time to time to properly reflect any additional contributions or withdrawals by members. The name and address of the initial Managing Member is:

St. Joe Timberland Company of Delaware, LLC  
Attn: Secretary and/or Assistant Secretary  
133 South WaterSound Parkway  
WaterSound, Florida 32413.

IN WITNESS WHEREOF, the undersigned authorized representative has executed these articles of organization this 22<sup>nd</sup> day of May, 2014.

  
\_\_\_\_\_  
Kenneth M. Borick, Authorized Representative

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