

L140000065178

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP

☐ WAIT

☐ MAIL

(Business Entity Name)

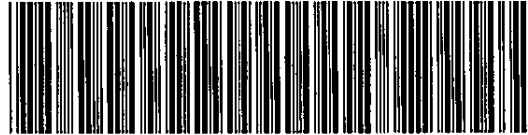
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15 MAR 12 PM 12:20
TALLAHASSEE, FLORIDA

APR - 1 2015

T. BROWN

COVER LETTER

**TO: Registration Section
Division of Corporations**

SUBJECT: THE POLANCO'S, LLC

Dear Sir or Madam:

The enclosed Statement of Authority and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Eric Feinstein

Security Capital Ventures, LLC

P.O. Box 11044

Naples, FL 34108

ef@securitycapitalventures.com

For further information concerning this matter, please call:

Eric Feinstein at (239) 572 – 1234

MAILING ADDRESS:

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

STREET/COURIER ADDRESS:

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

STATEMENT OF AUTHORITY

Pursuant to Section 605.0302, Florida Statutes, this limited liability company submits the following statement of authority:

FIRST: The name of the limited liability company is: **THE POLANCO'S, LLC**

SECOND: The street address of the limited liability company's principal office is:

**770 11th ST SW
Naples, Florida 34117**

The mailing address of the limited liability company's principal office is:

**770 11th ST SW
Naples, Florida 34117**

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15 MAR 12 PM 12:20
CLERK OF DISTRICT COURT
TALLAHASSEE, FLORIDA

THIRD: This statement of authority grants or set limitations of authority on all persons having the status or position of a person in the company, whether as member, transferee, manager, officer or otherwise, or to a specific person on the following:

1. May execute an instrument transferring real property held in the name of the Company.

a. Granted to: The Manager, provided, that until the obligations of the Company to SECURITY CAPITAL VENTURES, LLC, a Florida limited liability company, or its assigns, as "**Lender**", have been satisfied, without the prior written consent of the Lender, the Manager may not transfer the real property located at 770 11st ST SW, Naples, Florida 34117 and more fully described in Exhibit A ("**the Property**"), or any other real property held in the name of the Company.

b. No such authority is granted to the members of the Company, or any other person.

2. May enter into other transactions on behalf of, or otherwise act for or bind, the company.

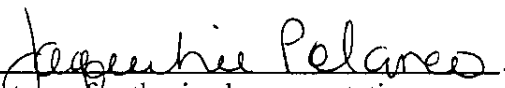
a. Granted to: The Manager, provided, that until the obligations of the Company to Lender have been satisfied, without the prior written consent of Lender, the Manager may not bind the Company to any of the following:

(i) The sale, exchange, or encumbrance of the Property for an amount that will not satisfy all amounts owed to Lender;

STATEMENT OF AUTHORITY

- (ii) Any distribution to a member;
- (iii) A lease of the Property for any period exceeding one year, or which could exceed one year taking into account all extension rights granted to the lessee in any such lease;
- (iv) A fundamental change in, or termination of, the Company's business and/or principal purpose;
- (v) A merger, reorganization, re-capitalization, or dissolution of the Company;
- (vi) The payment of any fee or other compensation to any Manager, any Member or any affiliate of any of them;
- (vii) Any transaction between the Company and the Manager or any Member, or any affiliate of any of them;
- (viii) The acquisition or lease of any real property other than the Property;
- (ix) Any borrowing or any refinancing or restructuring of any loan;
- (x) Lending any funds of the Company;
- (xi) The amendment or cancellation of the Articles of Organization;
- (xii) The filing, amendment, or cancellation of any Statement of Authority filed on behalf of the Company;
- (xiii) The admission of a new Member in the Company;
- (xiv) The issuance of additional interests to a Member in the Company; and
- (xv) The amendment of the operating agreement of the Company.

- b. No such authority is granted to the members of the Company, or any other person.


Signature of authorized representative

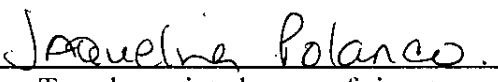

Typed or printed name of signature

EXHIBIT A

[Legal Description of Property is attached]