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ARTICLES OF ORGANIZATION

OF



BAY VIEW THOROUGHBREDS, LLC

The Member who desires to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, by and through her authorized representative, does hereby adopt the following Articles of Organization and certify:

ARTICLE I: NAME

The name of the limited liability company is Bay View Thoroughbreds, LLC (the "Limited Liability Company").

ARTICLE II: ADDRESSES

The mailing address of the Limited Liability Company is 1904 Kansas Avenue NE, St. Petersburg, FL 33701. The street address of the principal office of the Limited Liability Company is also 1904 Kansas Avenue NE, St. Petersburg, FL 33701.

ARTICLE III: DURATION

The period of duration for the Limited Liability Company shall commence with the filing of these Articles of Organization with the Florida Secretary of State and shall continue perpetually, unless terminated (i) by the unanimous vote of all Members of the Limited Liability Company, or (ii) in accordance with the Limited Liability Company's Operating Agreement, if any; provided always, however, that upon any such termination event, the existence and business of the Limited Liability Company may be continued by amendment of these Articles of Organization or the Operating Agreement providing for the continued existence of the Limited Liability Company.

ARTICLE IV: PURPOSE

The purpose for which the Limited Liability Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE V: REGISTERED AGENT AND OFFICE

The name and the Florida street address of the registered agent are:

Barbara J. Curtis 1904 Kansas Avenue NE St. Petersburg, FL 33701 Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.

Barbara J. Curtis

Signature of Registered Agent Accepting the Appointment

ARTICLE VI: OPERATING AGREEMENT

Any Operating Agreement (as defined in Section 605.0102(45), Florida Statutes) relating to the Limited Liability Company must be in writing and signed by all of the Members.

ARTICLE VII: MANAGEMENT

The Limited Liability Company shall be conducted, carried on and managed by at least one (1) Manager, who shall be elected annually by the Members of the Limited Liability Company in the manner prescribed by and provided in the Operating Agreement, if any, of the Limited Liability Company, or the laws of the State of Florida. The name and address of the initial one (1) Manager are:

Barbara J. Curtis 1904 Kansas Avenue NE St. Petersburg, FL 33701

The Manager shall serve in this capacity until the first annual meeting of the Members or until her successor is duly elected and qualified.

ARTICLE VIII: REGULATIONS

The power to adopt, alter, amend or repeal the Operating Agreement of the Limited Liability Company shall be vested in the Members of the Limited Liability Company.

ARTICLE IX: LIMITATION ON AGENCY AUTHORITY OF MEMBERS

Pursuant to Section 605.04074 of the Florida Limited Liability Company Act, no Member of the Limited Liability Company shall be an agent for the Limited Liability Company solely by virtue of being a Member, and no Member shall have authority to incur debt or contractual liability on behalf of the Limited Liability Company solely by virtue of being a Member.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act on April 2, 2014.

(In accordance with Section 605.0203(1)(b), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.)

Signature of Authorized Representative Executing the Articles of Organization

The foregoing instrument was acknowledged before me this 2nd day of April 2014, by Barbara J. Curtis, who is personally known to me and who did take an oath.

[Notary Seal or Stamp]

STACEY J. WHITWORTH EXPIRES: July 2, 2016 ed Thru Notary Public Underwrite

Notary Public—State of Florida

My Commission Expires: July 2, 2016