

Division of Corporations

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Division of Corporations
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To:

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Fax Number : (850) 617-6383

From:

Account Name : **Anam, Sanz**
Account Number : AVILA RODRIGUEZ HERNANDEZ MENA & FERRI LLP
Phone : I20070000136
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FLORIDA LIMITED LIABILITY CO.
VALOR ADVISORS LLC

Certificate of Status	0
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Page Count	02
Estimated Charge	\$155.00

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04:46:29 p.m. 04-03-2014

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA**ARTICLES OF ORGANIZATION
OF
VALOR ADVISORS LLC**

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

**ARTICLE I
NAME**

The name of the limited liability company is: VALOR ADVISORS LLC (the "Company")

**ARTICLE II
ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:
240 Cranwood Drive
Key Biscayne, FL 33149

Mailing Address is:
240 Cranwood Drive
Key Biscayne, FL 33149

**ARTICLE III
REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S
SIGNATURE**

The name and the Florida street address of the registered agent are:

Interamerican Corporate Services LLC
2525 Ponce De Leon Blvd.
Suite 1225
Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.

INTERAMERICAN CORPORATE SERVICES LLC

By: 
Patricia M. Hernandez, Manager

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA**ARTICLE IV**
OPERATING AGREEMENT

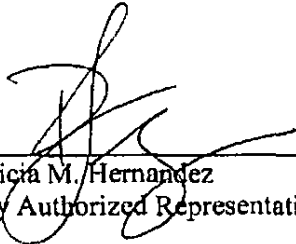
The power to adopt, alter, amend, or repeal an operating agreement for the Company shall be vested in the Members of the Company.

ARTICLE V
MANAGEMENT

The name and address of each person authorized to manage and control the Limited Liability Company:

<u>Title:</u>	<u>Name and Address:</u>
Manager	Gonzalo Mendoza 240 Cranwood Drive Key Biscayne, FL 33149
Manager	Francisco Narvaez c/o Gonzalo Mendoza 240 Cranwood Drive Key Biscayne, FL 33149
Manager	Francisco Secada c/o Gonzalo Mendoza 240 Cranwood Drive Key Biscayne, FL 33149

IN WITNESS WHEREOF, the undersigned hereby executes these Articles of Organization as of the 3rd day of April, 2014.



Patricia M. Hernandez
Duly Authorized Representative of a Member