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To:

Division of Corporations  
Fax Number : (850) 617-6383

From:

Account Name : GREENBERG TRAUERIG (ORLANDO)  
Account Number : 103731001374  
Phone : (407) 418-2435  
Fax Number : (407) 420-5909

**\*\*Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.\*\***

Email Address: jdeutsch@broadandcasel.com

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FLORIDA LIMITED LIABILITY CO.  
Bainbridge EC Multifamily Owner Capital, LLC

Certificate of Status	1
Certified Copy	1
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STATE OF FLORIDA

ARTICLES OF ORGANIZATION  
OF

BAINBRIDGE EC MULTIFAMILY OWNER CAPITAL, LLC  
(a Florida limited liability company)

These Articles of Organization of BAINBRIDGE EC MULTIFAMILY OWNER CAPITAL, LLC, a Florida limited liability company (the "Company"), dated as of April 3, 2014, are being duly executed and filed by Jeffrey A. Deutch, who is authorized to form a limited liability company under the Florida Revised Limited Liability Company Act (Chapter 605 of Florida Statutes).

ARTICLE I - Name: The name of the limited liability company is:

BAINBRIDGE EC MULTIFAMILY OWNER CAPITAL, LLC

ARTICLE II - Address: The principal address and mailing address of the Company is:

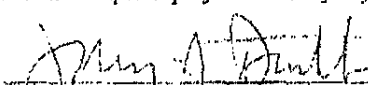
12765 W. Forest Hill Blvd., Suite 1307  
Wellington, Florida 33414.

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The Registered Agent and Registered Office for service of process is as follows:

Name: Jeffrey A. Deutch, P.A.  
Address: 7777 Glades Road, Suite 300  
Boca Raton, Florida 33434

*Having been named to accept service of process for the Company named above, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Revised Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.*

  
Jeffrey A. Deutch, P.A.  
Registered Agent

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of the date first above written.

  
Jeffrey A. Deutch, Authorized Representative

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TALLAHASSEE, FLORIDA

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