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FLORIDA LIMITED LIABILITY CO. MAGNOLIA INVESTMENT CAPITAL, LLC

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ARTICLES OF ORGANIZATION

OF

MAGNOLIA INVESTMENT CAPITAL, LLC

a Florida limited liability company

Pursuant to the provisions of Section

605.0203 (1) (b) on , Florida Statutes, this Florida profit

limited liability company adopts the following Articles of Organization:

ARTICLE I.

The name of the limited liability company is MAGNOLIA INVESTMENT CAPITAL, LLC.

ARTICLE II.

The period of existence of the limited liability company shall be perpetual, commencing on the date the original Articles were filed.

ARTICLE III.

The mailing address and street address of the principal office of this limited liability company are:

Street Address

Mailing Address

13245 Coronado Lane North Miami, Florida 33181 13245 Coronado Lane North Miami, Florida 33181

ARTICLE IV.

The name and address of the registered agent is:

Registered Agent

Address of Registered Office

Florida Consumer Law Group, P.A.

250 Catalonia Avenue

Suite 601

Coral Gables, Florida 33134

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ARTICLE V.

The Operating Agreement of the limited liability company (hereinafter the "Company") contains provisions regarding:

The nature of the business to be transacted or the purposes to be promoted or carried out by the Company, which shall be to own, operate, manage, develop, and to otherwise undertake such activities as are determined by the Company with respect to Real Estate investments, development and management and the personal property of the Company which is located at its principal place of business or is used in connection therewith, and all business of the Company relating thereto, and for no other purpose whatsoever.

- 2. The rights of the members to admit additional members and the terms and conditions of the admissions.
- 3. The rights of the remaining members of this Company to continue the business of this Company on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, and any other event which may terminate the continued membership in this Company.

ARTICLE VI.

The management of the Company is to be reserved to a Manager, more specifically, Sharone Tzalik, having an address at 13245 Coronado Lane, North Miami, Florida 33181 (the "Manager").

ARTICLE VII.

The interests of the current Members shall be evidenced by Certificates, which shall be issued by the corporation reflecting the percentage interest held by the Members.

ARTICLE VIII.

The Operating Agreement between the Manager and the Company shall be adopted by the Members. Thereafter, the power to alter, amend, or repeal the Operating Agreement shall be vested in the Members of the Company in the manner set forth in the Operating Agreement; the consent of the Manager shall not be required before any amendment, alteration or repeal of the Operating Agreement.

IN WITNESS WHEREOF, the undersigned has executed these Articles or Organization this 19 day of March, 2014, at Miami, Florida.

Sharone Zalik

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CERTIFICATE OF ACCEPTANCE AS REGISTERED AGENT OF

MAGNOLIA INVESTMENT CAPITAL, LLC

Pursuant to Chapter 60% of the Florida Limited Liability Company Act, the following is submitted in compliance with said Act:

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 60.5, F.S.

Dated this ___ day of March, 2014.

Florida Consumer Law Group, P.A.

Kevin L. Deeb, President Regulated Agent's Signature

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