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MDOPARTNERS.COM

March 10, 2014

#### via Federal Express

Florida Department of State Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: SigmaDelta Research, LLC

Dear Sir or Madam:

Enclosed for filing are the original, signed Articles of Organization for SigmaDelta Research, LLC, a Florida limited liability company, together with a copy of the Articles and our check payable to the Florida Department of State in the amount of \$155.00 to cover the applicable filing fees and the for a certified copy of the Articles as filed. Please forward the certified copy of the Articles directly to me.

If you have any questions regarding this matter, please contact me by telephone at (305) 704-8483 or by email at pjohnston@mdopartners.com.

Thank you in advance for your assistance.

Very truly yours,

(Ms.) Patrice M. Johnston Director of Compliance

/Enclosures

## ARTICLES OF ORGANIZATION OF SigmaDelta Research, LLC

The undersigned organizer, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

## ARTICLE I NAME

The name of the limited liability company is SigmaDelta, LLC (the "Company").

## ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is:

2645 South Bayshore Drive, Suite 301 Miami, FL 33133

#### ARTICLE III PURPOSE

The Company is being formed to engage in any and all lawful purpose for which a limited liability company may be organized pursuant to the Act; including but not limited to any activity or business permitted under the laws of the State of Florida and the United States.

## ARTICLE IV MANAGEMENT

The business of the Company shall be conducted, carried on, and managed by at least one (1) Manager and is, therefore, a manager-managed Company. The Manager(s) of the Company shall have the rights and responsibilities described in the Operating Agreement of the Company. The Manager(s) shall serve in such capacity until his or her successor(s) is/are duly elected and qualified.

#### ARTICLE V MANAGERS

The initial Manager of the Company is Antonino O. Cavallaro. The address of the initial Manager of the Company is:

2645 South Bayshore Drive, Suite 301 Miami, FL 33133

#### ARTICLE VI DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Florida Department of State, and shall continue perpetually, unless terminated in accordance with the Company's Operating Agreement.

## ARTICLE VII AUTHORIZED UNITS

The Company is authorized to issue Ten Thousand (10,000) membership units, par value \$.01 per unit.

## ARTICLE VIII REGISTERED AGENT AND REGISTERED ADDRESS

The Company designates as its initial registered agent MDO CORPORATE SERVICES LLC, whose registered street address is 175 SW 7<sup>th</sup> Street, Suite 1900, Miami, FL 33130.

## ARTICLE IX OPERATING AGREEMENT

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company in the manner set forth in the Operating Agreement of the Company, if any.

7 IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this day of March, 2014.

Antonio O. Cavallaro, Organize

#### ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for SigmaDelta Research, LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes relating to the proper and complete performance of its duties thereunder, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position as of this day of March, 2014.

MDO CORPORATE SERVICES LLC

Richard Montes de Oca, Manager

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