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Florida Department of State

Division of Corporations Electronic Filing Cover Sheet

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FLORIDA LIMITED LIABILITY CO. LB Merchant PSMH-2, LLC

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ARTICLES OF ORGANIZATION

LB MERCHANT PSMH-2, LLC

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I - NAME:

The name of the limited liability company is LB Merchant PSMH-2, LLC (the "Company")

ARTICLE II - ADDRESS:

The street address of the Company's principal office is:

1615 South Congress Avenue Suite 103 Delray Beach, FL 33445

The Company's mailing address is:

455 NE 5th Avenue D-337 Delray Beach, FL 33483

ARTICLE III - COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences on March 3, 2014, unless the filing of these Articles of Organization occurs more than five (5) business days thereafter, in which event such existence commences on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV - REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

> Lyn Davis 455 NE 5th Avenue D-337 Delray Beach, FL 33483

ARTICLE V -- MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. Pursuant to Section 608.4235, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

Prepared by Edward S. Sarnowski Florida Bar No. 59795 Holland & Knight LLP 50 N. Laura St., Suite 3900 Jacksonville, FL 32202 904#8838#20000v1

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IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 3, day of March, 2014.

Edward S. Sarnowski

Authorized Representative of Member

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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and I acknowledge that I am familiar with, and accept, the obligations of such position.

Date: March 3_, 2014

Lyn Davis

Registered Agent