

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L14000030660
FILED 8:00 AM
February 24, 2014
Sec. Of State
tcline

Article I

The name of the Limited Liability Company is:
BG BLUE WATER EQUESTRIAN, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. US 33324

The mailing address of the Limited Liability Company is:
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. US 33324

Article III

The name and Florida street address of the registered agent is:
OWEN E DUKE
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. 33324

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: OWEN E. DUKE

Article IV

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The name and address of person(s) authorized to manage LLC:

Title: MGRM
BG CAPITAL MANAGEMENT SOUTH FLORIDA, LLC
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. 33324 US

Title: MGR
OWEN E DUKE
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. 33324 US

Title: MGR
KIRSTIE WARD
1250 S. PINE ISLAND ROAD, SUITE 500
PLANTATION, FL. 33324 US

Signature of member or an authorized representative

Electronic Signature: OWEN E. DUKE

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.