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FLORIDA LIMITED LIABILITY CO. OCEAN SUMMIT - 1709 LLC

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

# ARTICLES OF ORGANIZATION OF

#### OCEAN SUMMIT - 1709 LLC

THE UNDERSIGNED, pursuant to the provisions of Chapter 605 of the Florida Statutes, for the purpose of forming a Florida Limited Liability Company (the "Company") under the laws of the State of Florida does set forth the following:

#### 1. NAME

The name of the Company is: OCEAN SUMMIT - 1709 LLC

#### 2. PERIOD OF DURATION

In accordance with the Florida Revised Limited Liability Company Act ("Act"), the term of existence shall begin the date these Articles are filed and its duration shall be perpetual, unless other dissolved or terminated by the unanimous written agreement of all members or pursuant to an event described in paragraph 7 of these Articles of Organization.

### 3. PURPOSE

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a Limited Liability Company organized and existing by virtue of such laws.

# 4. MAILING AND STREET ADDRESS OF COMPANY

The mailing and street address of the place of business in Florida for the Company is 1920 SW 40<sup>th</sup> Place, Ocala, Florida 33471.

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# 5. REGISTERED AGENT AND ADDRESS

The name and address of the Initial registered agent in Florida for the Company is Alan B. Cohn, 100 West Cypress Creek Road, Suite 700, Ft. Lauderdele, Florida 33309.

### 6. ADMISSION OF ADDITIONAL MEMBERS

Pursuant to the Act, the Company may admit additional members upon the affirmative vote of a majority in interest of the members holding membership interests of the Company, either in attendance at a duly called meeting of the members at which a quorum exists or by written consent of the members of the Company. Any new member which is approved by the members of the Company as set forth herein shall become a member of the Company upon payment of the contribution to the capital of the Company as established from time to time by the members, and upon such member's agreement to comply with these Articles of Organization, its regulations or guidelines as the members may from time to time determine, in their sole discretion.

#### 7. CONTINUITY OF BUSINESS

Upon death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company, the business of the Company may be continued with the consent of a majority interest of the remaining members of the Company.

#### 8. MANAGEMENT

The Company is to be managed by Managers. The initial manager shall be as listed below; <u>provided</u>, that the Company may determine, from time to time, 36037-0007 16962474.1

to become member menaged or change the manager from time to time and the Company reserves the right to update such information through its annual report flings, amendments to the Company's operating agreement, or as otherwise provided by applicable law:

Nagy Shanawany 1920 SW 40th Place, Ocala, Florida 33471 Fatma Shanawany 1920 SW 40th Place, Ocela, Florida 33471

#### 9. RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's Interest in the Company may become a member of the Company and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the affirmative vote of a majority in interest of the members holding membership interests of the Company (excluding the member seeking to transfer his or her. Interest in the Company) either in attendance at a duly called meeting of the members at which a quorum exists or by written consent of the members of the Company. The rights of the assignee shall be aubject to the regulations, if any, and/or such other documents or agreements governing the operation of the Company as may be entered into from time to time, provided such essignment and admission of such assignee as a member compiles with the terms and conditions of the regulations of the Company, if any and/or such other documents or agreements governing the operation of the Company as may be entered into from time to time.

#### RETURN OF CAPITAL 10.

No member shall have the right to demand the return of his or its contribution to capital except as provided in the Company's regulations or operating agreement, if any, then in existence. 36037-0007 16962474.1

## 11. AMENDMENT TO ARTICLES OF ORGANIZATION

Members may edopt, alter, amend or repeal any provision of the Articles of the Organization upon the affirmative vote of a majority in interest of the members of the Company which vote is taken at a duly called meeting of the members at which a quorum is present, or by written consent of the members of the Company.

#### 12. REGULATIONS

Pursuant to the Act, the members of the Company may adopt, after, amend or repeal regulations or any provision thereof, upon the affirmative vote of a majority in interest of the members of the Company in attendance at a meeting of the members duly called at which a quorum exists, or by written consent of the members of the Company.

# 13. AUTHORIZED REPRESENTATIVE

The name and address of the Authorized Representative signing these Articles is Alan B. Cohn, 100 West Cypress Creek Road, Suite 700, Ft. Lauderdale, Florida 33309.

Alph P. Cabe

# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 605.0113, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

#### OCEAN SUMMIT - 1709 LLC

2. The name and address of the registered agent and office is:

Alen B. Cohn 100 West Cypress Creek Road, Suite 700 Ft. Lauderdale, Florida 33309

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Alan B. Cohn

Dated Leboury 201

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