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FLORIDA LIMITED LIABILITY CO.

Desert Mountain Land Holdings Fund I, LLC <mark>nanawa in</mark> arayunt akhamu, laha <u>in en in the language part of the control of the c</u>

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ARTICLES OF ORGANIZATION OF

DESERT MOUNTAIN LAND HOLDINGS FUND I, LLC

ARTICLE I - NAME

The name of this limited liability company is DESERT MOUNTAIN LAND HOLDINGS FUND I, LLC (the "Company").

ARTICLE 11 - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 1420 Celebration Blvd., Suite 200, Celebration, Florida 34747.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 1200 S. Pinc Island Road, Plantation, Florida 33324 and the name of the initial registered agent of the Company at that address is NRAI Services, Inc.

ARTICLE IV - MANAGEMENT

The Company is a manager-managed limited liability company and the initial manager of the Company is Desert Mountain Land Holdings, LLC, 1420 Celebration Blvd., Suite 200, Celebration, Florida 34747.

Signature of a Member or an Authorized Representative of a Member

David Waronker

Typed or Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

NRAISERVICES INC

Michele Holden

Assistant Secretary

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