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CORP. NAME:	SINGLETON	N REALTY V, L.L.C.				
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#### ARTICLES OF ORGANIZATION

**OF** 

#### SINGLETON REALTY V, L.L.C.

The undersigned initial members of SINGLETON REALTY V, L.L.C., a Florida limited liability company formed hereunder (the "Company"), hereby form a limited liability company under the laws of the State of Florida.

#### ARTICLE I. COMPANY NAME

The name of this Company is: SINGLETON REALTY V, L.L.C.

#### ARTICLE II. COMMENCEMENT AND TERM OF EXISTENCE

In accordance with Section 605.0201 of the Florida Limited Liability Company Act (the "Act"), the term of existence of the Company shall commence on february, 2014, and shall continue until December 31, 2064, unless otherwise dissolved pursuant to Article VIII of these Articles of Organization.

#### ARTICLE III. MAILING ADDRESS OF COMPANY

The initial mailing address of this Company is:

1800 E. Atlantic Blvd. Pompano Beach, Florida 33060

Such mailing address may also be revised to such locations within the State of Florida and may be determined by all of the members of the Company.

#### ARTICLE IV. STREET ADDRESS OF COMPANY

The initial street address of the principal office of the Company is:

1800 E. Atlantic Blvd. Pompano Beach, Florida 33060

Such street address may also be revised to such locations within the State of Florida and may be determined by all of the members of the Company.

#### ARTICLE V. REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The initial registered agent and the street address of the initial registered agent of this Company in the State of Florida shall be:

Jeffrey S. Wachs, Esq. 1177 S.E. 3rd Avenue Fort Lauderdale, Florida 33316

#### ARTICLE VI. ADMISSION OF ADDITIONAL MEMBERS

Pursuant to Section 605.0401 of the Act, the Company admit additional members upon the majority vote of all members of the Company at a duly called meeting of the members or by written consent of all members of the Company.

#### ARTICLE VII. RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's interest in the Company may become a member of the Company, and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the majority vote of all members of the Company, (excluding the member seeking to transfer his interest in the Company), which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

#### ARTICLE VIII. DISSOLUTION OF COMPANY

Upon the death, bankruptcy or dissolution of a member or upon the occurrence of any other event provided in the Regulations of the Company, the Company shall be dissolved unless the surviving members elect to continue the Company upon the majority vote of all the members of Company which vote is taken at a duly called meeting of the members or by written consent of all members of the Company.

#### ARTICLE IX. MANAGEMENT OF THE COMPANY

The Company shall be managed by the individuals whose names are set forth below:

Glenda Clark 515 N.E. 4<sup>th</sup> Street Pompano Beach, Florida 33060

Cynthia Peters 1736 East Atlantic Blvd. Pompano Beach, Florida 33060

#### Jennifer Simon 1801 S.E. 2<sup>nd</sup> Street Pompano Beach, Florida 33060

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#### ARTICLE X. RETURN OF CAPITAL

No member shall have the right to demand the return of his er its contribution to capital except as provided in the Company's Regulations then in existence.

#### ARTICLE XI. AMENDMENT TO ARTICLES OF ORGANIZATION

Members may adopt, alter, amend or repeal any provision of the Articles of the Organization upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of all the members of the Company.

#### ARTICLE XII. AMENDMENT OF REGULATIONS

Pursuant to Section 605.0303 of the Act, the members of the Company may adopt, alter, amend or repeal any provision of the Regulations upon the majority vote of all the members of the Company which vote is taken at a duly called meeting of the members or by written consent of a majority of all of the members of the Company.

IN WITNESS WHEREOF, the undersigned initial member has executed the foregoing Articles of Organization as of this /6' day of \_\_\_\_\_\_\_, 2014.

INITIAL MEMBER(S):

THE GRADY & SADIE SINGLETON FAMILY LIMITED PARTNERSHIP, LTD.

By SINGLETON MANAGEMENT, INC. General Partner

GLENDA CLAŘK

### CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 605.0113 and 605.0017 of the Florida Limited Liability Company Act:

Having been appointed registered agent of SINGLETON REALTY V, L.L.C., in its Articles of Organization, at the place designated in such Articles of Organization, the undersigned hereby agrees to act in this capacity and affirms that it is familiar with, and accepts, the obligations of such position.

Dated: ///6 , 2014

TREX S. WACHS

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