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Division of Corporations

Fax Number

: (850)617-6383

From:

Account Name : NASON, YEAGER, GERSON, WHITE & LIOCE, P.A.

Account Number : 073222003555 Phone : (561)686-3307

Fax Number : (561)471-0894

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January 14, 2014

PLORIDA DEPARTMENT OF STATE

NASON, YEAGER, GERSON, WHITE & LICCE, P.A.

SUBJECT: SAP REAL ESTATE HOLDINGS, LLC

REF: W14000002465

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing dover sheet.

The person designated as registered agent in the document and the person signing as registered agent must be the same.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6051.

Teresa Brown Regulatory Specialist II FAX Aud. #: B14000009571 Letter Number: 914A00000848

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

P.O BOX 6327 - Tallahassec, Florida 32314

ARTICLES OF ORGANIZATION

OF

| TILED | 14 JAN 14 AM 8: 24 | 14 JAN 14 AM 8: 24 | 15 JAN 14 | 16 JAN 14 | 16 JAN 15 JATE

SAP REAL ESTATE HOLDINGS, LLC

I, the undersigned authorized representative of the Members, hereby make, acknowledge and file these Articles of Organization for the purpose of forming a limited liability company under the laws of the State of Florida.

NAME

The name of this Limited Liability Company is:

SAP REAL ESTATE HOLDINGS, LLC

ARTICLE II ADDRESS

The street address and mailing address of the principal office is:

1931 Commerce Lane, Suite 5 Jupiter, FL 33458

ARTICLE III CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

The name and the Florida street address of the registered agent and office are:

Jeffrey A. LaClair 1645 Palm Beach Lakes Blvd. Suite 1200 West Palm Beach, Florida 33401 Having been named as registered agent to accept service of process for the above-stated limited liability company, at the location designated herein, I hereby consent to and accept the appointment to act in this capacity, acknowledge that I am familiar with and accept the obligations of a registered agent and agree to comply with the laws of Florida applicable thereto.

ARTICLE IV

The powers of the Limited Liability Company shall be exercised by or under the authority of, and the business and affairs of the Limited Liability Company shall be managed under the direction of, its Managers and is, therefore, a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Members has made and subscribed these Articles of Organization at West Palm Beach, Florida, for the uses and day of January, 2014. purposes aforesaid, this

A. Lat lair, Authorized Representative of the

Members

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