

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L14000003246  
FILED 8:00 AM  
January 07, 2014  
Sec. Of State  
syoun**

**Article I**

The name of the Limited Liability Company is:  
FEDERAL BOND ADVISORS, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
3300 N. UNIVERSITY DRIVE  
SUITE 311  
CORAL SPRINGS, FL. 33065

The mailing address of the Limited Liability Company is:  
3300 N. UNIVERSITY DRIVE  
SUITE 311  
CORAL SPRINGS, FL. 33065

**Article III**

Other provisions, if any:  
INVESTMENT ADVISOR TO A PRIVATE INVESTMENT COMPANY

**Article IV**

The name and Florida street address of the registered agent is:  
REGISTERED AGENT SOLUTIONS, INC.  
155 OFFICE PLAZA DRIVE  
SUITE A  
TALLAHASSEE, FL. 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEVEN WEISS, ASST SEC

## Article V

L14000003246  
FILED 8:00 AM  
January 07, 2014  
Sec. Of State  
syoun

The name and address of person(s) authorized to manage LLC:

Title: MGR  
MICHAEL J LAPAT  
3300 N. UNIVERSITY DRIVE, SUITE 311  
CORAL SPRINGS, FL. 33065

Title: MGR  
RICHARD M BOOKSTAVAR  
3300 N. UNIVERSITY DRIVE, SUITE 311  
CORAL SPRINGS, FL. 33065

Title: MGR  
MENAHEM YALAZ  
3300 N. UNIVERSITY DRIVE, SUITE 311  
CORAL SPRINGS, FL. 33065

Signature of member or an authorized representative

Electronic Signature: MICHAEL LAPAT

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.