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FLORIDA LIMITED LIABILITY CO.
CPAC PHEASANT RUN MANAGER, LLC

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**ARTICLES OF ORGANIZATION OF
CPAC PHEASANT RUN MANAGER, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Revised Limited Liability Company Act, Florida Statutes Chapter 605, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is CPAC Pheasant Run Manager, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 2121 Ponce de Leon Blvd, Suite 1250, Coral Gables, Florida 33134.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

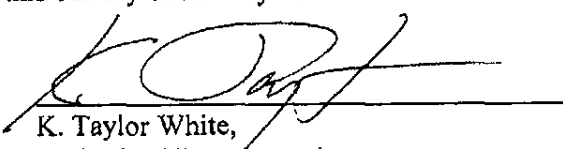
Name

Address

K. Taylor White

150 West Flagler St.
Suite 2200, Museum Tower
Miami, FL 33130

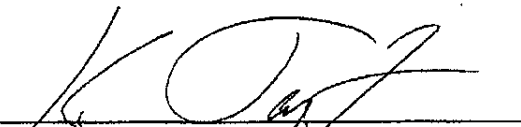
IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 6th day of January 2014.


K. Taylor White,
Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for CPAC Pheasant Run Manager, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 605, Florida Statutes.

Dated: January 6, 2014


K. Taylor White, Registered Agent