Electronic Articles of Organization For Florida Limited Liability Company

L13000176702 FILED 8:00 AM December 26, 2013 Sec. Of State tcline

Article I

The name of the Limited Liability Company is: IPANEMA PARTNERS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1228 HILLSBORO MILE 303 HILLSBORO BEACH, FL. 33062

The mailing address of the Limited Liability Company is:

1228 HILLSBORO MILE 303 HILLSBORO BEACH, FL. 33062

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MICHAEL S HOFFMAN 909 NORTH MIAMI BEACH BLVD 201 NORTH MIAMI BEACH, FL. 33162

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHAEL S. HOFFMAN

Article V

The name and address of managing members/managers are:

Title: MGRM

PAULO MARINHO

RUA RODOLFO DANTAS 16, SUITE 1202 COPACABANA RIO DE JANEIRO, XX. 22020-040 BR

Title: MGRM

MARCELLO HORCADES DE AZEREDO RUA ANTONIO VIEIRA 24 - 7 ANDAR LEME

RIO DE JANEIRO, XX. 22010-100 BR

Article VI

The effective date for this Limited Liability Company shall be:

12/24/2013

Signature of member or an authorized representative of a member

Electronic Signature: /S/ MICHAEL S. HOFFMAN

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

L13000176702 FILED 8:00 AM December 26, 2013 Sec. Of State