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T. BROWN



ACCOUNT NO. : I2000000195 REFERENCE: 932906 4313442 AUTHORIZATION : COST LIMIT : \$ 125.00 ORDER DATE: December 18, 2013 ORDER TIME: 9:31 AM ORDER NO. : 932906-020 CUSTOMER NO: 4313442 DOMESTIC FILING NAME: PHIPPS BOSTON 3 LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ___ ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: ___ CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 52956

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF PHIPPS BOSTON 3 LLC



The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I - NAME:

The name of the limited liability company is Phipps Boston 3 LLC (the "Company").

ARTICLE 11 - ADDRESS:

The mailing address and street address of the principal office of the Company is:

c/o Bessemer Trust
Attn: Kristine Wexler
70 West Madison Street, Suite 4900
Chicago, 1L 60602-4301

ARTICLE III ~ COMMENCEMENT OF EXISTENCE:

The Company's existence begins on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV - REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

Corporation Service Company 1201 Hays Street Tallahassee, FL 32301

ARTICLE V - MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. No member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, the undersigned has caused these Articles of Organization to be executed this ____ day of December, 2013. Anne Phipps, Member 12/18/13

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position.

Date: December 2013

Corporation Service Company