From Alvarez Arrieta DiazSilveira 1.305.873.8716 Thu Dec 5 16:05:27 2013 EST Page 1 of 3

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Division of Corporations

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Account Name : ALVAREZ ARRIETA & DIAZ-SILVEIR

Account Number : I20130000001 Phone

Fax Number

: (305)740-1940 : (305)740-1941

er the email address for this business entity to be used for future annual report mailings. Enter only one email address please.**

Email Address: Christian.parth@parinvest.com

FLORIDA LIMITED LIABILITY CO.

Real Values Properties, LLC

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ARTICLES OF ORGANIZATION OF REAL VALUES PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is Real Value Properties, LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company Biscayne Blvd. Miami, FL 33137.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent and the registered office of the Company in the State of Florida are:

Name

Address

Christian Parth

2000 Biscayne Blvd. Miami, FL 33137

ARTICLE V - MANAGEMENT

The management of the Company shall be vested in the manager. The name and address of the initial manager is as follows:

Title:

Name and Address:

MGR

Credit des Alpes Partners, LLC

2000 Biscayne Blvd.

Miami, FL 33137

From Alvarez Arrieta DiazSilveira 1.305.873.8716 Thu Dec 5 16:05:27 2013 EST Page 3 of 3 (((H13000267218 3)))

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 4 day of December 2013.

By:

Name: Christian Parth

Title: Authorized Representative

REGISTERED AGENTS ACCEPTANCE

Having been named as registered agent and to accept service of process for Real Values Properties, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: December 4, 2013

Name: Christian Parth

Title: Registered Agent

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