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FLORIDA LIMITED LIABILITY CO. PHG - WATER'S EDGE, LLC

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ARTICLES OF ORGANIZATION OF PHG - WATER'S EDGE, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I Name

The name of the Limited Liability Company (the "Company") is:

PHG - WATER'S EDGE, LLC

ARTICLE II Address

The mailing address and street address of the principal office of the Company is

9400 S. Dadeland Boulevard Suite 100 Miami, Florida 33156

ARTICLE III Duration

The period of duration of the Company shall be perpetual.

ARTICLE IV Registered Office and Agent and Address

The name and the street address of the registered agent of the Company in the State of Florida are:

Corporation Company of Miami 201 South Biscayne Boulevard Suite 1600 (GJC) Miami, Florida 33131 H130002381343

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 25th day of October, 2013.

Ву:

Angelica M. Chiru, Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for PHG - WATER'S EDGE, LLC, a limited liability company, at the place designated in these Articles, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of the position as registered agent as provided for in Chapter 608, F.S.

Dated as of October 25, 2013.

CORPORATION COMPANY OF M

Timothy J. Murphy, Vice I