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4 Sheets OCT 16 2013

SACHER, MARTINI & SACHER, P.A.

ATTORNEYS AT LAW

2655 LeJeune Road, Suite 1101, Coral Gables, Florida 33134

Telephone: 305/448-3900 • Facsimile: 305/446-9206

Charles P. Sacher  
Gregory T. Martini  
Charles S. Sacher

Melissa R. Smith  
Natalie Escudero

October 9, 2013

***Certified Mail, Return Receipt Requested***

***Article #7012 2920 0000 4451 3156***

Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

Re: Sugar Magnolia, LLC  
Our File No. 4709-4

Dear Sir/Madam:

On behalf of the above-referenced limited liability company, I enclose herewith one (1) original and one (1) copy of the fully executed and notarized Articles of Organization, together with a check in the amount of \$155.00.

Please have this original copy of the Articles of Organization filed among the corporate records of the State of Florida effective ***October 9, 2013***, so long as the Articles of Organization are filed within five (5) business days of this date. Please return a certified copy to the undersigned.

The check enclosed herein is in payment of the following fees or charges:

Filing Fee	\$100.00
Certified Copy Fee	30.00
Registered Agent Fee	<u>25.00</u>
TOTAL	\$155.00

Thank you for your attention to this matter.

Sincerely,



Natalie Escudero

Enclosures

cc: Richard R. Kracum (with enclosures)

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RECEIVED  
DIVISION OF CORPORATIONS  
13 OCT 15 AM 10:23  
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
SUGAR MAGNOLIA, LLC**

The undersigned, desiring to form a Limited Liability Company under and pursuant to §608.405, Florida Statutes, do hereby certify as follows:

FIRST: The name of said limited liability company shall be SUGAR MAGNOLIA, LLC.

SECOND: SUGAR MAGNOLIA, LLC shall exist in perpetuity.

THIRD: The principal office and the mailing address of SUGAR MAGNOLIA, LLC shall be 676 N. Michigan Avenue, Suite 3300, Chicago, IL 60611.

FOURTH: The purposes for which SUGAR MAGNOLIA, LLC is formed are:

1. Engaging in any and all phases of the business of developing and investing in real property.
2. To engage in such other lawful acts or activities for which limited liability companies may be formed under §608.405, Florida Statutes.

FIFTH: The maximum number of ownership units which SUGAR MAGNOLIA, LLC is authorized to have outstanding is one thousand (1000), all of which shall be identical units, and each of which shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one (1) is the numerator and the total units outstanding is the denominator.

SIXTH: That, SUGAR MAGNOLIA, LLC, desiring to organize under the laws of the State of Florida as a limited liability company has designated its initial registered office as 2655 LeJeune Road, Suite 1101, Coral Gables, Florida 33134, and has named Gregory T. Martini as its initial Registered Agent who is located at such address.

SEVENTH: The name and street address of the Subscribing Member to these Articles of Organization of SUGAR MAGNOLIA, LLC is as follows:

NAME

ADDRESS

GREGORY T. MARTINI

2655 LeJeune Road, Suite 1101  
Coral Gables, Florida 33134

EIGHTH: The business of this limited liability company shall be conducted by a Manager who shall be elected by the Members, who shall be elected in accordance with the Operating Agreement.

The name and street address of the initial Manager, who shall hold office for the first (1<sup>st</sup>) year of its existence or until his successor is elected and qualified is as follows:

NAME

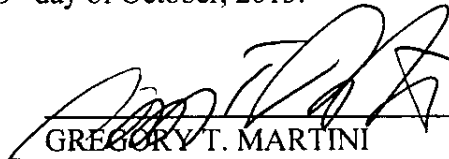
ADDRESS

RICHARD R. KRACUM

676 N. Michigan Avenue, Suite 3300  
Chicago, IL 60611

NINTH: In accordance with the provisions of §608.405, Florida Statutes, the effective date of existence is specified to be October 9, 2013, so long as these Articles or Organization are filed with the Secretary of State within five (5) business days of this date.

WITNESS my hand and seal this 9<sup>th</sup> day of October, 2013.

 (Seal)  
GREGORY T. MARTINI

STATE OF FLORIDA                     )  
COUNTY OF MIAMI-DADE         ) SS:

BEFORE ME, the undersigned authority, personally appeared GREGORY T. MARTINI, to me well known to be the person described in and who executed and subscribed to the foregoing Articles of Organization, and he acknowledged before me that he executed and subscribed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal at Coral Gables, in said County and State, this 9<sup>th</sup> day of October, 2013.


  
Notary Public, State of Florida at Large

My commission expires:



ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept Service of Process for SUGAR MAGNOLIA, LLC at place designated in SECTION SIXTH of the attached Articles of Organization, I hereby acknowledge that I am familiar with and accept the obligations of that position.

 (SEAL)  
Gregory T. Martini  
Registered Agent

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13 OCT 15 AM 10:23  
TALLAHASSEE, FLORIDA