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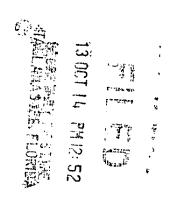
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PICK-UP WAIT MAIL
(Business Entity Name)
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COVER LETTER

TO: Registration Section
Division of Corporations

UBJECT: Positive Theta Fund, LLC

Name of Limited Liability Company

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Karl Loevenich Name of Person Royal Palm Management, LLC Firm/Company 4008 Royal Palm Address Bradenton, FL 34210 City/State and Zip Code kgl100@tampabay.rr.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Karl Loeve	enich	_{at} 941 794	-61	123			
Name	of Person	Area Code & Daytin	ie Telep	ohone Nu		3 0CT	A SILE OF
Enclosed is a check for	or the following amount:				CIN (\$\frac{2}{2}\)? \$1.22.69 \$23.44	<u></u>	,, 10 (toler (r
■\$125.00 Filing Fee	□\$130.00 Filing Fee & Certificate of Status	□\$155.00 Filing Fee & Certified Copy (additional copy is enclosed)		Certif Certif	00 Filing I icate of Stated Copy onal copy is	atuş &	Account.

Mailing Address
Registration Section
Division of Corporations
P.O. Box 6327

Tallahassee, FL 32314

Street/Courier Address
Registration Section
Division of Corporations
Clifton Building

2661 Executive Center Circle Tallahassee, FL 32301

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

Positive Theta Fund, LL			
(Mu	ist end with the words "Lim	ited Liability Company, "L.L.C.," or "LLC.")	
ARTICLE II - Ad	dress:		
		of the principal office of the Limited Lia	bility Company is:
Principal Office A	.ddress:	Mailing Address:	
	<u></u>		
4008 Royal Palm		Same	
Bradenton, FL 34210			
Bradenton, FL 34210			
ARTICLE III - Re (The Limited Liability Co business entity with an a	mpany cannot serve as its o ctive Florida registration.)	gistered Office, & Registered Agent's wn Registered Agent. You must designate an individ	dual or another
ARTICLE III - Re (The Limited Liability Co business entity with an a	mpany cannot serve as its o ctive Florida registration.)	wn Registered Agent. You must designate an individ	dual or another
ARTICLE III - Re (The Limited Liability Co business entity with an a	impany cannot serve as its of active Florida registration.) Florida street address	wn Registered Agent. You must designate an individ	dual or another
ARTICLE III - Re (The Limited Liability Co business entity with an a	impany cannot serve as its of active Florida registration.) Florida street address	wn Registered Agent. You must designate an individ	dual or another
ARTICLE III - Re (The Limited Liability Co business entity with an a	mpany cannot serve as its of active Florida registration.) Florida street address Karl Loevenich 4008 Royal Palm	wn Registered Agent. You must designate an individ	dual or another
ARTICLE III - Re (The Limited Liability Co business entity with an a	mpany cannot serve as its of active Florida registration.) Florida street address Karl Loevenich 4008 Royal Palm	wn Registered Agent. You must designate an individ of the registered agent are: Name	dual or another

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Registered Agent's Signature (REQUIRED)

(CONTINUED)

Page 1 of 2

ARTICLE IV- Manager(s) or Managing Member(s): The name and address of each Manager or Managing Member is as follows: Title: Name and Address: "MGR" = Manager "MGRM" = Managing Member MGR Royal Palm Management, LLC 4008 Royal Palm Bradenton, FL 34210 (Use attachment if necessary) ARTICLE V: Effective date, if other than the date of filing: _. (OPTIONAL) (If an effective date is listed, the date must be specific and cannot be more than five business days prior to or 90 days after the date of filing.) **REQUIRED SIGNATURE:** Signature of a member or an authorized representative of a member. (In accordance with section 608.408(3), Florida Statutes, the execution of this document

constitutes an affirmation under the penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.)

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent

- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)

Karl Loevenich