Florida Department of State

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FLORIDA LIMITED LIABILITY CO. RREF RB SBL II-FL CPL, LLC

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ARTICLES OF ORGANIZATION

OF

RREF RB SBL II-FL CPL, LLC (a Florida limited libility company)

13 OCT 10 AM 8: 31
SECKETARY OF STATE
VALUE ANASSEE, FLORIDA

The name of the limited liability company is: RREF RB SBL II-FL CPL, LLC

 The mailing and street address of the principal office of the limited liability company are:

> 790 NW 107 Avenue Suite 300 Miami, FL 33172

 The name and the Florida street address of the Registered Agent and Registered Office of the limited liability company are:

> CT Corporation System 1200 South Pine Island Road Plantation, PL 33324

3. The limited liability company is to be member-managed. The sole member of the limited liability company is RREF RB SBL II ACQUISITIONS, a Delaware limited liability company whose address is as follows:

790 NW 107 Avenue Suite 300 Miami, FL 33172

Dated as of October 8, 2013.

SOLE MEMBER:

RREF RB SBL II ACQUISITIONS, LLC a Delaware limited liability company,

By: Rialto Capital Advisors, LLC, a Delaware limited liability company,

its attorney-in-fact

Lori Buckler, Authorized Signatory

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for RREF RB SBL II-FL CPL, LLC at the place designated in Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Dated as of October 9, 2013

C T CORPORATION SYSTEM

By:

Madonna Cuddihy Special Assistant Secretary

SECRETARY OF STATE