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Account Number: 072720000266 : (941)366-4800 Phone Fax Number : (941)552-7141

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13 SEP -3

... Page 1 of 2

FLORIDA LIMITED LIABILITY CO. PGH FOF Investments, LLC

| Certificate of Status | 1 |
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Electronic Filing Menu

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H13000195060 3

ARTICLES OF ORGANIZATION OF PGH FOF INVESTMENTS, LLC

The undersigned, a member or authorized representative, hereby subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes) and in accordance with F.S. § 608.407.

1. Name. The name of the Company is:

PGH FQF Investments, LLC

- 2. <u>Mailing Address and Street Address of Principal Office</u>. The mailing address and the street address of the principal office of the Company is 2033 Main Street, Suite 300, Sarasota, Florida 34237.
- 3. Name and Street Address of Initial Registered Agent. The name and street address of the Company's initial registered agent is Cross Street Corporate Services, LLC, 200 South Orange Avenue, Sarasota, Florida 34236.
- 4. <u>Existence</u>. In accordance with F.S. § 608.409(1), the Company's existence shall begin on August 31, 2013.
- 5. <u>Amendment.</u> These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned member or authorized representative has executed these Articles of Organization as of the 3rd day of September 2013 (the "Execution Date").

Thomas d. McLaughlin

Member or Authorized Representative

ACKNOWLEDGEMENT OF REGISTERED AGENT

In accordance with F.S. §§ 608.407(c) and 608.415, the undersigned is familiar with the obligations imposed on the position of registered agent by the Florida Limited Liability Company Act and hereby accepts appointment as the initial registered agent of the Company.

In witness whereof, the undersigned has executed this Acknowledgement of Registered Agent as of the Execution Date.

CROSS STREET CORPORATE SERVICES,

LLC, a Florida limited liability company

By:

Thomas J. McLaughlin

As its Vice President