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Florida Department of State
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To:

Division of Corporations
Fax Number : (850)617-6383

From:

Account Name : LOWNDES, DROSDICK, DOSTER, KANTOR & REED,
Account Number : 072720000036
Phone : (407)843-4600
Fax Number : (407)843-4444
Att: Tammy Paskey

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: woodcliffmacapital.com

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SECRETARY OF STATE
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FLORIDA LIMITED LIABILITY CO.
TRF I Feeder, LLC

Certificate of Status	0
Certified Copy	1
Page Count	01
Estimated Charge	\$155.00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION
OF
TRF I FEEDER, LLC**

ARTICLE I - NAME

The name of this limited liability company is TRF I FEEDER, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 228 North Park Avenue, Suite A, Winter Park, FL 32789.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 228 North Park Avenue, Suite A, Winter Park, FL 32789 and the name of the initial registered agent of the Company at that address is Michael I. Wood.

ARTICLE IV - MANAGEMENT

The Company is a manager managed limited liability company and the initial manager of the Company is Triloma Management I, LLC, 228 North Park Avenue, Suite A, Winter Park, FL 32789.



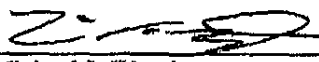
Signature of a Member or an Authorized
Representative of a Member

Michael L. Wood

Typed or Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



Michael I. Wood