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SECRETARY OF STATE
AND ASSEE, FLORIDA

AUG 1 9 2013 J. BRYAN

H. Charles Woerner, Jr., P.A. Attorney & Counselor At Law

Telephone (386) 767-9811 Facsimile (386) 788-0748 2001 South Ridgewood Avenue South Daytona, Florida 32119

August 12, 2013

Department of State
Division of Corporations
Clifton Building
2661 Executive Center Circle West
Tallahassee, FL 32301

RE: CLASSIC THOROUGHBREDS, L.L.C.

Dear Sir or Madam:

Enclosed please find an original and one signed copy of the Articles of Organization of CLASSIC THOROUGHBREDS, L.L.C. to be registered as a Florida limited liability company. Please return to this office a certified copy of the Articles.

Also enclosed is our check in the amount of \$155.00 to cover the following fees:

Filing Fee	\$100.00
Registered Agent Fee	25.00
Certified Fee	30.00
TOTAL	\$155.00

Thank you for your cooperation and prompt attention to this matter.

Very truly yours,

CHARLES WOERNER, JR.

HCWjr/dz Enclosures ARTICLES OF ORGANIZATION OF CLASSIC THOROUGHBREDS, L.L.C. A FLORIDA LIMITED LIABILITY COMPANY MISHIE 16 PH I.

The undersigned certifies that she has executed these Articles of Organization for the purpose of providing for the formation of a limited liability company under the laws of the State of Florida, with all of the rights, privileges, and immunities of limited liability companies for profit.

ARTICLE I NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be CLASSIC THOROUGHBREDS, L.L.C., and its principal office shall be located at 3720 Mayo Circle, in the City of Ormond Beach, County of Volusia, State of Florida, but it shall have the power and authority to establish branch offices at any other place of places as the members may designate. The mailing address of the limited liability company shall be 3720 Mayo Circle, Ormond Beach, Florida 32174.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- To engage in any activity or business authorized under the Florida Statutes for limited liability companies.
- 2. In general, to carry on the business of performing any and all training, breeding, raising, purchasing and selling horses of every type and kind and all related activities, and all incidental business; to have and exercise all the powers conferred by

the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

- 3. To purchase or otherwise acquire, undertake, carry on, improve develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity.
- 6. To rent, buy, maintain, develop, improve or sell real and personal property.
- 7. To aid, assist or participate in any lawful enterprise or business it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

8. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects of the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business of powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under the laws of the State of Florida, lawfully carry on, exercise, or do.

ARTICLE III EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in an operating agreement of the limited liability company adopted by the vote of the members having a majority interest in the limited liability company.

ARTICLE IV
MANAGEMENT

Management of this limited liability company is reserved to its members, whose a names and addresses are as follows:

> DOROTHY P. HAKIM 3720 Mayo Circle Ormond Beach, FL 32174

ARTICLE V MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by the written consent of a majority of its existing members. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with the written consent of the members having a majority in interest in the limited liability company.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI CAPITAL CONTRIBUTIONS

An initial capital contribution in the amount of \$500.00 cash shall be paid to the limited liability company by the members in the percentage of their interest. Additional contributions may be made as required for investment purposes with the consent of a majority in interest of the members.

ARTICLE VII PROFITS AND LOSSES

BISHE & MILL Profit Sharing. The members shall be entitled to the net profits arisin (a) from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to a distribution of the profits to which he or she is entitled in the percentage of his or her membership interest with payment dates not less than annually. The initial member and member's interest is as follows:

<u>MEMBER</u>

PERCENTAGE INTEREST

DOROTHY P. HAKIM

100%

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid only out of the capital of the limited liability company and the profits of the business.

ARTICLE VIII **TAXATION**

- (a) Income Tax Reporting. The member is aware of the income tax consequences of the allocations made by Article VII and agrees to be bound by the provisions of Article VII in reporting the member's share of the company income and loss for federal and state income tax purposes.
- (b) Disregarded as an Entity. Notwithstanding anything contained in these Articles of Organization to the contrary and only for purposes of federal and, if applicable, state income tax purposes, the company shall be disregarded as an entity separate from the member for federal and state income tax purposes unless and until

the member causes the company to file an election under the Code to be classified as

This limited liability company shall exist for a perpetual period of time unless dissolved in the manner provided by law, or as provided in an operating agreement adopted by the members.

ARTICLE X LIMITATION OF LIABILITY; INDEMNIFICATION

- (a) <u>Limited_Liability.</u> Except as otherwise provided by the Act, the debts. obligations, and liabilities of the company, whether arising in contract, tort, or otherwise, shall be solely the debts, obligations, and liabilities of the company, and the member shall not be obligated personally for any debt, obligation, or liability of the company solely by reason of being a member. The failure of the company to observe any formalities or requirements relating to the exercise of its powers or the management of its business or affairs under these Articles of Organization or the Act shall not be grounds for imposing personal liability on the member for any debts, liabilities, or obligations of the company. Except as otherwise expressly required by law, the member, in the member's capacity as such, shall have no liability in excess of (a) the amount of the member's net capital contributions, (b) the member's share of any assets and undistributed profits of the company, and (c) the amount of any distributions required to be returned under F.S. 608.428.
- (b) Indemnification. The company (including any receiver or trustee of the company) shall, to the fullest extent provided or allowed by law, indemnify, save

harmless, and pay all judgments and claims against the member and eac member's agents, affiliates, heirs, legal representatives, successors, and assigns (eac an "Indemnified Party") from, against, and in respect of any and all liability loss, damage, and expense incurred or sustained by the Indemnified Party in connection with the business of the company or by reason of any act performed or omitted to be performed in connection with the activities of the company or in dealing with third parties on behalf of the company, including costs and attorneys' fees before and at trial and at all appellate levels, whether or not suit is instituted (which attorneys' fees may be paid as incurred), and any amounts expended in the settlement of any claims of liability, loss, or damage, provided that the act or omission of the Indemnified Party does not constitute fraud or willful misconduct by the Indemnified Party. The company shall not pay for any insurance covering liability of the member or the member's agents, affiliates, heirs, legal representatives, successors, and assigns for actions or omissions for which indemnification is not permitted under these Articles of Organization; provided, however, that nothing contained in this Agreement shall preclude the company from purchasing and paying for these types of insurance, including extended coverage liability and casualty and workers' compensation, as would be customary for any person owning, managing, and/or operating comparable property and engaged in a similar business, or from naming the member and any of the member's agents, affiliates, heirs, legal representatives, successors, or assigns or any Indemnified Party as additional insured parties under the agreement.

(c) <u>Nonexclusive Right</u>. The provisions of this Article X shall be in addition to and not in limitation of any other rights of indemnification and reimbursement or

limitations of liability to which an Indemnified Party may be entitled under the Act, common law, or otherwise. Notwithstanding any repeal of this Article X or other amendment hereof, its provisions shall be binding upon the company (subject only to the exceptions above set forth) as to any claim, loss, expense, liability, action, or damage due to or arising out of matters that occur during or relate to the period prior to any repeal or amendment of this Article X.

ARTICLE XI INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 3720 Mayo Circle, Ormond Beach, Florida 32174, and the name of the company's initial registered agent at that address is DOROTHY P. HAKIM.

The undersigned, being the original member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of CLASSIC THOROUGHBREDS, L.L.C.

Executed by the undersigned at South Daytona, Florida on August 47th, 2013.

DOROTHY P. HAKIM

2013 AUG 16 PM 1:47
SECRETARY OF STATE

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

CLASSIC THOROUGHBREDS, L.L.C.

2. The name and the Florida street address of the registered agent are:

DOROTHY P. HAKIM 3720 Mayo Circle Ormond Beach, FL 32174

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DOROTHY P. HAKIM

STATE OF FLORIDA COUNTY OF VOLUSIA

I HEREBY CERTIFY that on this day, before me, an officer duly authorized to administer oaths and take acknowledgements, personally appeared DOROTHY P. HAKIM, known to me to be the person described in, or who produced a Florida Driver

License as identification, and who executed the foregoing Articles of Organization and acknowledged before me that she executed the same, and an oath was taken.

WITNESS my hand and official seal in the County and State last aforesaid this day of August, 2013.

Notary Public

State of Florida at Large My Commission Expires:

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SECRETARY OF STATE