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Account Name : SHUTTS & BOWEN, LLP
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FLORIDA LIMITED LIABILITY CO.

Crespi at the Beach, LLC

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**ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED
LIABILITY COMPANY**

ARTICLE I - Name

The name of the Limited Liability Company is:

CRESPI AT THE BEACH, LLC

ARTICLE II - Address

The mailing address and the street address of the principal office of the Limited Liability Company are:

13054 S.W. 133rd Court
Miami, FL 33186

ARTICLE III - Duration

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company shall be managed by one or more managers (each shall be designated "Manager") and is, therefore, a manager-managed company within the meaning of Section 608.422, Florida Statutes. The rights, duties and obligations of the Manager(s) and the Member(s) of the Limited Liability Company shall be as set forth in writing in the agreement(s) of the Member(s).

ARTICLE V - Registered Agent and Office

The name and address of the initial registered agent of the Limited Liability Company is:

Corporation Company of Miami
1500 Miami Center (RIS)
201 S. Biscayne Boulevard
Miami, FL 33131

ARTICLE VI - EFFECTIVE DATE

The Effective Date of these Articles of Organization shall be the date of filing of these Articles of Organization.



Ricardo J. Souto, Authorized Representative

(In accordance with Section 608.408(3), Florida Statutes,
the execution of this document constitutes an affirmation under
the penalties of perjury that the facts stated herein are true.)

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REGISTERED AGENT ACCEPTANCE

Having been named to accept service of process for the above-stated limited liability company at the address designated in the articles of organization pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned corporation hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete discharge of its duties.

Date: July 9, 2013

CORPORATION COMPANY OF MIAMI

By: [Signature]
Print Name: William J. Murphy
Title: V. Pres.

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