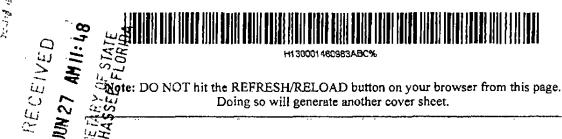
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**Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please. **

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FLORIDA LIMITED LIABILITY CO. ARETHUSA MONARCH I, LLC

Certificate of Status	1
Certified Copy	1
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ARTICLES OF ORGANIZATION OF ARETHUSA MONARCH I LLC

The understgned, for the purpose of forming a limited hability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is Arethusa Monarch I LLC (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 5001 Hammock Lake Drive, Coral Gables, Florida 33156.

ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name

<u>Address</u>

K. Taylor White

150 West Flagler Street, Suite 2200 Miami, Florida 33130

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 27th day of June 2013.

K. Taylor White

Authorized Representative

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for Arethusa Monarch I LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: June 27, 2013

K. Taylor White, Registered Agent

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