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Article of Amendment

ARTICLE OF AMENDMENT OF JEN FLORIDA XV, LLC, A FLORIDA LIMITED LIABILITY COMPANY

THIS IS TO CERTIFY THAT:

FIRST: This Article amends the Articles of Organization of JEN FLORIDA XV, LLC, a Florida Limited Liability Company.

SECOND: The Articles of Organization were filed with the Florida Department of State on May 23, 2013.

THIRD: Article IV of the Articles of Organization is hereby amended by deleting the existing Article IV and replacing it with the following:

"Article IV

The name and address of person(s) authorized to manage LLC:

Title: MGR JEN IV Florida Value Add, LLC, a Florida limited liability company 680 Fifth Avenue, 25th floor, New York, NY 10019

Title: MGR Sun Terra Communities I, LLC, a Florida limited liability company 1750 W. Broadway, Suite 111, Oviedo, Florida 32765"

FOURTH: All other provisions of the Articles of Organization remain the same.

1403A) 1 10 AM 7:

IN WITNESS WHEREOF, this Article of Amendment has been duly executed and is being filed in accordance with Section 605.0202 F.S., this 11 day of June, 2014.

JEN FLORIDA XV, LLC, a Florida limited liability company

- BY: JEN IV Florida Value Add, LLC, a Florida limited liability company, its Co-Manager
 - JEN IV GP LLC, a Delaware limited By: liability company, its manager

By:_

Print Mame: Reuben Leibowitz Its: President

By: Sun Terra Communities I, LLC, a Florida limited liability company, its Non-Member Co-Manager

By: Print Mame: Its: Co Managing Member

BY: Sun Terra Communities I, LLC, a Florida limited liability company, its Non-Member Co-Manager

By: Print Name: Its: Co-Managing Member

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