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**FLORIDA LIMITED LIABILITY CO.
FD FUND 1, LLC**

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MAY 20 2013

D. BRUCE

ARTICLES OF ORGANIZATION
O
FD FUND 1, LLC

The undersigned, acting as the organizer of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

ARTICLE I
Name

The name of this Company shall be: FD FUND 1, LLC.

ARTICLE II
Place of Business

The principal place of business and mailing address of this Company shall be 535 S. Hercules Avenue, Suite 201B, Clearwater, Florida 33764, and such other place or places as may be designated by the manager from time to time.

ARTICLE III
Registered Agent and Office

The initial registered agent for this Company shall be Michael T. Cronin and the address of the registered agent for service of process shall be 911 Chestnut Street, Clearwater, Florida 33756.

ARTICLE IV
Management of Business

The Company shall be manager-managed. The initial manager of the Company is Commercial Development Lending, LLC, a Florida limited liability company, whose mailing address is 535 S. Hercules Avenue, Suite 201B, Clearwater, Florida 33764.

The undersigned has executed these Articles of Organization this 17th day of May, 2013.


MICHAEL T. CRONIN,
Authorized Representative

Prepared By:
Michael T. Cronin, Esquire
Johnson, Pope, Bokor, Ruppel & Burns, LLP
911 Chestnut Street
Clearwater, Florida 33756
(727) 461-1818
Bar No. 0469841

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TAMMIE FLORES

CERTIFICATE OF DESIGNATION
AND ACCEPTANCE OF REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for the above-stated Company, at 911 Chestnut Street, Clearwater, Florida 33756, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.

Dated this 17th day of May, 2013.


MICHAEL T. CRONIN

#1482321

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